BINANCE EVENT CONTRACTS
PRODUCT TERMS

Version: 1.0

Effective Date of entry into force: January 5, 2026

1. INTRODUCTION AND ACCEPTANCE OF THESE TERMS

1.1. These Binance event contracts terms (these "**Event Contracts Terms**") shall apply to all Event Contracts (as defined below) traded on the Binance Platform.

1.2. All capitalized terms and references used in these Event Contracts Terms that are not defined herein shall have the meaning given to them in the Terms of Use, as updated or amended from time to time (the "**Terms of Use**"). Where a term is defined both in the Terms of Use and in these Event Contracts Terms, for the purposes of these Event Contracts Terms only, the definition in these Event Contracts Terms shall prevail.

1.3. The ADGM Binance Entity providing Event Contracts is NEST TRADING LIMITED, an Authorised Person holding Financial Services Permission from the Financial Services Regulatory Authority of the Abu Dhabi Global Market, with registered address at Addax Tower, Office 4607, Al Reem Island, Abu Dhabi, UAE (hereinafter referred to as "**Binance**", "**we**", "**our**", "**us**").

1.4. These Event Contracts Terms are supplemental to, form part of and are subject to the Terms of Use. Accordingly, the provisions set out in the Terms of Use shall continue to apply (together with these Event Contract Terms, the "**Agreement**"). References in the Terms of Use to Binance Services and/or Transactions shall be deemed to include references to Event Contracts, and the related services contemplated hereunder, where relevant and as the context requires. These Event Contracts Terms constitute Product Terms (as defined in the Terms of Use). In the event of any conflict or inconsistency between these Event Contracts Terms and the Terms of Use, these Event Contracts Terms shall prevail with respect to the services contemplated hereunder unless expressly stated otherwise.

1.5. This version of these Event Contracts Terms shall replace and supersede any previous agreements between us with respect to Event Contracts and any previous versions of these Event Contracts Terms that may have been accepted through, or otherwise made available on, the Binance Platform.

1.6. By transacting in Event Contracts through the Binance Platform, you acknowledge and confirm your acceptance of these Event Contracts Terms and the Terms of Use.

2. ENTRY INTO EVENT CONTRACTS

2.1 To enter into an Event Contract, you may place an order with Binance through the functionality available on the Binance Platform. Binance is not obliged to accept, and does not guarantee the execution of, any order. The submission and acceptance of orders for Event Contracts may be unavailable during such periods as Binance may specify from time to time (including during scheduled closures and/or for operational or risk management reasons). Binance will use reasonable endeavours to notify you of any scheduled periods during which orders will not be accepted via the Binance Platform user interface (including, without limitation, by product FAQ page, webpage banner or other in-product notice). Any such unavailability of order submission and acceptance will not affect the Expiration or Settlement of any Event Contracts already entered into prior to the relevant period. Event Contracts are issued by Binance only.

2.2 When placing an order to enter into an Event Contract through the Binance Platform, you will need to select an expiry from the various settings available on the Binance Platform. The expiry setting you choose for a particular Event Contract cannot be changed after the order for that Event Contract is submitted, and will be used by the Binance Platform to determine the Expiration for that Event Contract. The Potential Payout Amount for each Event Contract will be shown prior to your confirmation of the order in respect of that Event Contract.

2.3 On entering into an Event Contract, you are required to pay the applicable Premium to Binance, which will be automatically deducted from your Designated Account. It is your responsibility to ensure that you maintain sufficient required assets within your Designated Account to cover any Premium due with respect to Event Contracts. If you do not have sufficient available USD Stablecoin balance within your Designated Account to satisfy the Premium due, then you will not be permitted to enter into any Event Contract.

2.4 By submitting an order, you confirm your acceptance of the Premium and the Potential Payout Amount, and you also confirm that you are fully responsible for your own independent assessment and investigation of the risks of the trade.

2.5 Binance shall not be liable for any loss or other liability whatsoever incurred by you or any third party which arises from or in connection with any failure by Binance to comply with any of your orders or from any exercise by Binance of (or failure by Binance to exercise) any discretion, power or authority conferred upon Binance under these Event Contracts Terms. Further, Binance shall not be liable for any loss or other liability incurred by you or any third party which arises from or in connection with any failure or delay in the transmission of, or any wrongful interception of, any order submitted through any equipment or system, including any equipment or system owned and/or operated by or on behalf of Binance.

2.6 You hereby acknowledge and agree that you are subject to the Open Position Limit. Any attempt to submit orders in respect of positions exceeding this limit will be automatically rejected by the Binance Platform. If the applicable Open Position Limit is adjusted by Binance, any outstanding open positions will remain unaffected.

2.7 Your ability to submit new orders for Event Contracts is subject to the Daily Cap. Your daily Premium Risk must not exceed the Daily Cap. You will be restricted from initiating any new order to the extent that new order would cause your Premium Risk to exceed the Daily Cap in respect of that UTC day. The Binance Platform will monitor and enforce this Daily Cap automatically. If the applicable Daily Cap is adjusted by Binance, any outstanding open positions will remain unaffected.

2.8 You hereby acknowledge and agree that each order for an Event Contract may be subject to a price limit (i.e. a maximum Premium), as displayed on the Binance Platform from time to time. Binance may adjust the price limit at any time in its sole and absolute discretion, with or without notice. If the applicable price limit is adjusted by Binance, any outstanding open positions will remain unaffected.

2.9 Binance shall not be liable for any loss or other liability incurred by you or any third party which arises from or in connection with your inability to trade new Event Contracts once the Open Position Limit and/or Daily Cap have been reached.

3. SETTLEMENT

Settlement of Event Contracts will be conducted automatically following Expiration. The Settlement Value (if any) will be determined by Binance based on the Index Price of the Underlying at Expiration. Following Expiry of an Event Contract, any Settlement Value due to you will be determined by the Binance Platform and automatically credited to your Designated Account.

4. FEES

The Premium represents the total cost of entering into an Event Contract. Binance does not charge any additional fees for opening positions in Event Contracts beyond the Premium. The Premium for each Event Contract will be incorporated in the quote that will be shown on the Binance Platform prior to your confirmation of the relevant order.

5. DISCLOSURES AND CONSENTS

5.1 You hereby acknowledge, confirm your understanding, and agree that:

a. ***Fixed Potential Profit and Loss; Premium at Risk*** - The potential profits for each Event Contract are fixed amounts (i.e. the Potential Payout Amount), which is shown on the Binance Platform for each Event Contract and accepted by you when you submit your order in respect of that Event Contract. The potential loss for each Event Contract is limited to the amount of Premium paid in respect of that Event Contract. The USD Stablecoin you pay for the Premium is the amount at risk.

b. ***Settlement Value*** - The Settlement Value to be paid by Binance to you (if any) is determined by the Binance Platform on Expiry of the Event Contract, by comparing the Index Price for the Underlying on Expiration against the Strike Price for that Event Contract:

i. In the case of a Call Contract, the Index Price for the Underlying on Expiration must be <u>above</u> the Strike Price for you to receive the Potential Payout Amount (i.e. the Settlement Value paid to you by Binance will be an amount of USD Stablecoin equal to the Potential Payout Amount). If the Index Price for the Underlying on Expiration is below the Strike Price, then you will receive nothing (i.e. the Settlement Value will be zero, and Binance will not make any payment to you in respect of that Event Contract).

ii. In the case of a Put Contract, the Index Price for the Underlying on Expiration must be <u>below</u> the Strike Price for you to receive the Potential Payout Amount (i.e. the Settlement Value paid to you by Binance will be an amount of USD Stablecoin equal to the Potential Payout Amount). If the Index Price for the Underlying on Expiration is above the Strike Price, then you will receive nothing (i.e. the Settlement Value will be zero, and Binance will not make any payment to you in respect of that Event Contract).

iii. Irrespective of whether the Event Contract is a Call Contract or a Put Contract, if the Index Price for the Underlying on Expiration is <u>equal to</u> the Strike Price, then Binance will refund the Premium to you (i.e. the Settlement Value paid to you by Binance will be an amount of USD Stablecoin equal to the Premium paid by you in respect of that Event Contract).

c. ***Market Risk and Price Volatility -*** Trading in Event Contracts with respect to Digital Assets is subject to significant risk and price volatility. The Index Price can be affected by various factors, including, without limitation, market conditions. Price volatility may result in rapid price movements that are unfavourable to your position.

d. ***Trading Limits Apply*** - Binance applies a daily trading limit (i.e. the Daily Cap), which in effect means that your losses in respect of any UTC day cannot exceed the Daily Cap. Your ability to submit new orders is subject to this Daily Cap. You will not be allowed to place a new order if that new order would cause you to exceed the Daily Cap. This Daily Cap will be calculated and applied automatically by the Binance Platform. It is your own responsibility to monitor your Premium Risk level. The Daily Cap does not take into account your own personal circumstances, is not configured to represent your own ability to afford losses, and should not be relied upon as such.

e. ***Investment is at your risk and own initiative*** - you are solely responsible for your investment decisions and Binance is not liable for any losses you may incur with respect to, or otherwise in connection with, Event Contracts. Binance does not provide financial advice.

f. ***No interest in Underlying*** - When entering into Event Contracts, you are not purchasing nor acquiring any interest in the relevant underlying digital asset, and Event Contracts do not confer any ownership rights or entitlements in any digital assets nor any other property.

g. ***Binance is your Counterparty*** - Binance is the counterparty to your Event Contracts, which may create a conflict of interest. Binance's financial interests may not align with yours, as your losses represent Binance's gains (and vice versa). In the event of insolvency of Binance, you will be a general unsecured creditor of Binance.

h. ***Regulatory Uncertainty*** - The regulatory environment surrounding digital assets and trading in respect of them (including, for avoidance of doubt, Event Contracts) is subject to change, and any adverse regulatory actions or new laws may impact the operation, performance or offering of Event Contracts. Event Contracts may not be regulated in your jurisdiction. You are responsible for ensuring compliance with local laws and regulations before entering into any Event Contract.

i. ***Operational Risk*** - There may be times when trading Event Contracts is not possible due to technical issues or operational constraints. Such occurrences may delay or prevent the execution of Event Contracts.

The above description of risks is not exhaustive, and merely serves as a summary overview of some (but not all) of the risks that may result from transacting in Event Contracts. Please also refer to the Risk Warning.

By transacting in Event Contracts on the Binance platform, you acknowledge, accept, agree and assume all risk associated with trading Event Contracts (including, without limitation, those described in the Risk Warning).

5.2 Binance does not guarantee the profitability of any Event Contract. You should only trade with funds that you can afford to lose.

5.3 Binance does not make any representation nor warranty that trading in Event Contracts is (a) appropriate for any user or in any location, or (b) that the transactions and services described in these Event Contracts Terms are (or will continue to be) available or appropriate for any user or in any location. You are strongly encouraged to carefully review these Event Contracts Terms and to seek independent professional advice as to whether Event Contracts are appropriate for you having regard to your personal circumstances and objectives, financial position and risk tolerance before transacting through the Binance Platform.

5.4 By entering into one or more Event Contracts on the Binance Platform, you hereby unconditionally and irrevocably:

a. confirm that you have sufficient investment knowledge, financial expertise, experience (and that you have obtained any appropriate professional advice where required) to assess and determine that Event Contracts are suitable for you, and have the capacity to take on the risks arising from such activity; and

b. confirm that you understand, accept and assume full responsibility for any and all associated risks (including, without limitation, those described in Clause 5.1 and the Risk Warning) with Event Contracts. If you cannot confirm that the risk is appropriate for you, or if you are unable or unwilling to accept responsibility for all risks in connection with Event Contracts, then you must not enter into any Event Contracts. To learn more about how to protect yourself, please visit our Responsible Trading page.

5.5 Event Contracts may not be available in all jurisdictions. By entering into Event Contracts, you confirm that you are in compliance with all applicable laws and regulations in your jurisdiction.

6. AMENDMENTS

6.1 Binance reserves the right to list or delist any Event Contract available through the Binance Platform and/or to discontinue providing any of the services referred to hereunder, in each case at any time in its sole and absolute discretion, without giving any reason or any notice to you thereof.

6.2 Binance reserves the right to alter, revise, modify, and/or amend these Event Contracts Terms (including, without limitation, available order parameters, the Open Position Limit, the calculation methodology of the Premium Risk, the Daily Cap, or the available order sizes and contract durations) at any time at its sole and absolute discretion, with or without notice to you. Any such amendments will take effect immediately upon being published on the Binance Platform. It is your responsibility to regularly check our website to confirm the latest version of these Event Contracts Terms. Binance shall have no liability to you in connection with such additions, removals or amendments. Your continued access and use of the Binance Platform for the purposes of trading in Event Contracts following any amendments to these Event Contracts Terms shall confirm your acceptance of such amendments. If you do not agree to any such amendments, you must immediately cease transacting in Event Contracts.

7. DISPUTES, GOVERNING LAW, JURISDICTION AND ARBITRATION

The clauses relating to Notice of claim - Negotiation, then Arbitration; Agreement to arbitrate; Governing law; and Class action waiver of the Terms of Use shall apply to any disputes or claims relating to, arising out of or in connection with these Event Contract Terms, including (without limitation) your assent to these Event Contracts Terms.

8. ENGLISH LANGUAGE VERSION PREVAILS

Where any discrepancy arises between the translated versions of these Event Contracts Terms and the original English version of these Event Contracts Terms, the English version shall prevail.

9. ENTIRE AGREEMENT

These Event Contract Terms constitute the entire agreement and understanding of the parties with respect to its subject matter. Each of the parties acknowledges that in entering into this Agreement it has not relied on any oral or written representation, warranty or other assurance (except as expressly provided for in these Event Contract Terms) and waives all rights and remedies which might otherwise be available to it in respect thereof, except that nothing in these Event Contract Terms will limit or exclude any liability of a party for fraud.

10. DEFINITIONS AND INTERPRETATION

"**Agreement**" has the meaning given to that term in the preamble to these Event Contracts Terms.

"**Binance Platform**" has the meaning given to that term in the Terms of Use.

"**Call Contract**" means an event contract that provides you with a fixed payout (equal to the Potential Payout Amount) if the Index Price for the Underlying at Expiration is higher than the Strike Price. This may be shown as "Higher (call)" on the Binance Platform.

"**Daily Cap**" means the amount (denominated in USDT or such other USD Stablecoin as specified by Binance from time-to-time in its sole and absolute discretion) specified for such purpose from time to time HERE. Binance may adjust the applicable Daily Cap at any time in its sole and absolute discretion, with or without notice.

"**Designated Account**" means, with respect to each Event Contract, the account selected by you from your available supported accounts, as shown on the Binance Platform. Binance reserves the right to adjust support for account types from time-to-time in its sole and absolute discretion, with or without notice.

"**Event Contract**" means a Call Contract or a Put Contract.

"**Event Contracts Terms**" has the meaning given to that term in the preamble.

"**Expiration**" means, with respect to each Event Contract, the Binance Platform-established time at which that Event Contract expires (the determination of which may take into account the Binance Platform's operational and system requirements, including, but not limited to, the timing and frequency of Index Price updates and related Binance Platform functionality), and "**Expiry**" and "**Expired**" will be construed accordingly.

"**Index Price**" means, at any given time, the USDⓈ-M Futures "Price Index" for the Underlying, as defined in the Clearing Rules, being the weighted average value of the Underlying across major spot exchanges, that is continuously updated to account for any changes in the Underlying's spot price or the exchange weightings used in the calculation, or such other price source as specified by Binance from time to time.

"**Open Position Limit**" means a maximum number of Event Contract positions that may be open at any time on the Binance Platform, as specified from time to time HERE. Binance may adjust the applicable Open Position Limit at any time in its sole and absolute discretion, with or without notice.

"**Potential Payout Amount**" means, with respect to each Event Contract, the fixed payout amount that could potentially be paid to you in respect of that Event Contract expressed in USD Stablecoin, as shown on the Binance Platform and accepted by you when you place your order in respect of that Event Contract. This may be shown as the "Payout Amount" on the Binance Platform.

"**Premium**" means, with respect to each Event Contract, an amount in USD Stablecoin paid by you to Binance to enter into the Event Contract, as specified on the Binance Platform.

"**Premium Risk**" means, with respect to each UTC day ("**UD**"), an amount in USD Stablecoin calculated by the Binance Platform as follows:

$$Premium\ Risk_{UD} = \ (Aggregate\ at\ risk\ Premium_{UD} + Aggregate\ Losses_{UD}) - Aggregate\ Profits_{UD}$$

where:

"**Aggregate at risk Premium**" means an amount in USD Stablecoin equal to the aggregate Premium in respect of all your outstanding Event Contracts on that UTC day that have not Expired;

"**Aggregate Losses**" means an amount in USD Stablecoin equal to the aggregate Premium paid in respect of all your Event Contracts that have Expired on that UTC day with a Settlement Value of zero; and

"**Aggregate Profits**" means an amount in USD Stablecoin equal to the aggregate Premium paid in respect of all your Event Contracts that have Expired on that UTC day with a Settlement Value greater than zero.

"**Put Contract**" means an event contract that provides you with a fixed payout (equal to the Potential Payout Amount) if the Index Price for the Underlying at Expiration is lower than the Strike Price. This may be shown as "Lower (put)" on the Binance Platform.

"**Settlement Value**" means, with respect to each Event Contract:

a. if the Index Price for the Underlying at Expiration is equal to the Strike Price, an amount equal to the Premium for that Event Contract which will be paid to you by Binance in USD Stablecoin;

b. in respect of a Call Contract where the Index Price for the underlying at Expiration is above the Strike Price, an amount equal to the Potential Payout Amount which will be paid to you by Binance in USD Stablecoin;

c. in respect of a Put Contract where the Index Price for the Underlying at Expiration is below the Strike Price, an amount equal to the Potential Payout Amount which will be paid to you by Binance in USD Stablecoin; or

d. in all other cases, zero.

"**Strike Price**" means, with respect to each Event Contract, the Index Price for the Underlying at the commencement of the Event Contract, as determined by the Binance Platform (the determination of which may take into account the Binance Platform's operational and system requirements, including, but not limited to, the timing and frequency of Index Price updates and related Binance Platform functionality).

"**Terms of Use**" has the meaning given to that term in the preamble.

"**Underlying**" means, with respect to each Event Contract, the Digital Asset that is the subject of that Event Contract.

“**USD Stablecoin**” means USDT and/or such other USD stablecoin(s) that is/are supported by Binance in respect of Event Contracts from time-to-time, as determined by Binance in its sole discretion and as shown on the Binance Platform.

“**UTC**” means Coordinated Universal Time.

“**UTC day**” means a continuous 24-hour period that begins at 00:00 UTC and ends at 23:59:59 UTC on the same calendar day. Each UTC day is independent of time zones and daylight saving time adjustments, adhering solely to the standard UTC time convention.

The rules of interpretation set out in the Terms of Use shall apply to these Event Contracts Terms, except that references to clauses are to clauses in these Event Contracts Terms, unless otherwise stated.