BINANCE JUNIOR
PRODUCT TERMS

Version: 2.0

Effective Date of entry into force: February 12, 2026

These terms and conditions (the "**Binance Junior Terms**") govern the use of Binance Junior and is recognised by:

- NEST EXCHANGE LIMITED, a Recognised Investment Exchange regulated by the Financial Services Regulatory Authority of the Abu Dhabi Global Market, with a registered address Addax Tower, Office 4606, Al Reem Island, Abu Dhabi, UAE;
- NEST CLEARING AND CUSTODY LIMITED a Recognised Clearing House regulated by the Financial Services Regulatory Authority of the ADGM, with an additional stipulation for Providing Custody, with a registered address Addax Tower, Office 4606, Al Reem Island, Abu Dhabi, UAE; and
- NEST TRADING LIMITED, an Authorised Person holding Financial Services Permission from the Financial Services Regulatory Authority of the Abu Dhabi Global Market, with registered address at Addax Tower, Office 4607, Al Reem Island, Abu Dhabi, UAE,

(collectively, "**Binance**", "**we**", "**our**" or "**us**"). For the avoidance of doubt, the Parent (as defined below) is the sole customer and the only party entering into a contractual relationship with Binance under these Binance Junior Terms. There is no legal agreement between Binance and the Junior.

Both the user of Binance Junior (the "**Junior**") and the parent or lawful guardian of the Junior ("**Parent**" or "**you**") should read these Binance Junior Terms carefully.

By applying for, accessing and/or using Binance Junior, or continuing to access or use the same, the Parent: (a) agrees to be bound by these Binance Junior Terms and all other terms and conditions incorporated by reference; and (b) agrees to ensure that the Junior's use of Binance Junior complies with these Binance Junior Terms and all other terms and conditions incorporated by reference.

These Binance Junior Terms are to be read together with, and are supplemental to, the Binance Terms of Use, as updated or amended from time to time (the "**Terms of Use**"). The Terms of Use apply to the use of Binance Junior. In the event of inconsistency between these Binance Junior Terms and the Terms of Use, then these Binance Junior Terms will apply with regard to Binance Junior to the extent of such conflict. These Binance Junior Terms constitute "Product Terms" for the purposes of the Terms of Use. References in the Terms of Use to the "Binance Services" shall include references to Binance Junior.

- Our Privacy Notice, which will explain to you how we process any personal data collected in relation to your relationship with Binance, is available here: https://www.binance.com/en/privacy. For information specifically related to Binance Junior, please refer to the Binance Junior Privacy Notice: https://www.binance.com/en/about-legal/privacynotice-binance-junior.

- Our General Risk Warning, which will explain to you a summary of some (but not all) of the risks that may result from our Products, is available here: https://www.binance.com/en/about-legal/risk-warning

- The Junior-to-Junior Transfers service and Payments with Binance Pay Merchant service are offered as limited Binance Pay services with restricted features. Binance Pay Terms of Use

(available here: https://www.binance.com/en/legal/terms-pay) apply to the Junior-to-Junior Transfers service and Payments with Binance Pay Merchant service to the extent compatible. In the event of any conflict between the Binance Pay Terms of Use and these Binance Junior Terms, these Binance Junior Terms shall prevail. Any provision relating to Binance Pay features not available under the limited Junior-to-Junior Transfers service and Payments with Binance Pay Merchant service shall not apply.

1. ABOUT BINANCE JUNIOR

1.1 **Eligibility:** To be eligible to open a Binance Junior sub-account ("**Junior Account**"), a Parent must first have a personal Binance Account. A Parent with a personal Binance Account can create a Junior Account for their child or legal ward. The Junior Account is intended for use by Juniors at least aged 6 years and under the age of 18 years (or under 21 in jurisdictions where 21 is the legal age of majority) only. If it is found that the Parent or the Junior does not meet any of the eligibility criteria, we may close the Junior Account.

1.2 **Uses:** The Junior Account allows the Parent and/or the Junior to do the following:

1.2.1 Parent Transfers: The Parent can deposit Digital Assets to, and withdraw them from, the Junior Account. The Parent can also make instant one-off payments via Binance Pay to the Junior.

1.2.2 Junior-to-Junior Transfers: The Junior can make transfers to other Junior Accounts utilising Binance Pay.

1.2.3 Payments with Binance Pay Merchants: The Junior can make payments with selected merchants approved by Binance Pay subject to transaction limits.

1.2.4 Junior Flexible Simple Earn: A Junior Account may be utilised to increase the digital asset balance in the Junior Account by earning yield on the assets held within the account, but only in jurisdictions where the Junior Flexible Simple Earn product is offered.

1.2.5 Other transfers: Subject to Clause 8.2.1, the Junior Account can receive deposits via On-Chain Deposit or Off-Chain Deposit (including but not limited to the "Red Packet Feature" or other Binance Pay transfers) from persons other than the Parent. However, the Junior Account will only be allowed to make transfers to the Parent Account or other Junior Accounts via Binance Pay only.

1.2.6 ABCs of Crypto: The Junior Account provides access to educational content known as "ABCs of Crypto". This provides general information and educational materials relating to digital assets. The content is for educational purposes only and does not constitute financial, investment, legal or other professional advice.

1.3 **Restrictions:** Junior-to-Junior Transfers and Payments with Binance Pay Merchants are subject to the daily aggregate withdrawal/spending limit of US$400 (its equivalent value in Digital Assets based on real-time pricing). Certain Binance Pay services including Junior-to-Junior Transfers and Payments with Binance Pay Merchants may be restricted and unavailable to users below a certain age. These age thresholds vary based on the user's country of residence. For more details, please refer to our FAQ link. In jurisdictions where Junior Flexible Simple Earn is available, only Digital Assets supported by Junior Flexible Simple Earn may be transferred into the Junior

Account (whether by Parent Transfer, Junior-to-Junior Transfer, On-Chain Deposits or Off-Chain Deposits (including but not limited to the "Red Packet Feature" or other Binance Pay transfers)). The Parent may also enable or disable the functionality that permits the Junior Account to receive Off-Chain Deposits (including but not limited to the "Red Packet Feature" or other Binance Pay transfers) from persons other than the Parent. Strictly no withdrawals are permitted from the Junior Account, except into the Parent Account or via Binance Pay to other Junior Accounts. Please refer to the restrictions on usage in Clause 7 and managing the account in Clause 8. Other restrictions may also apply where required to comply with laws (depending on the jurisdiction) or where deemed to be necessary by Binance.

1.4 **Legal responsibility:** A Junior Account is a sub-account of the Parent Account. While the Junior's name will be added to the sub-account name, the Junior will not obtain any ownership, contractual rights, legal rights or beneficial interest in the Junior Account. The Parent is the sole customer and legal owner of the Junior Account, and is fully responsible for all activity in the Junior Account and all actions undertaken by the Junior in relation to the Junior Account. The Parent is solely liable for any losses incurred on the Junior Account. The Junior may access the Junior Account solely under the authority and supervision of the Parent, and such access does not create any legal relationship between Binance and the Junior.

2. SETTING UP THE ACCOUNT AND ACTIVATION

2.1 The Parent can set up a Junior Account for the Junior via the Parent's Binance mobile app. Only one Junior may be associated with each Junior Account. By default, a Parent may create and manage up to 5 Junior Accounts. If additional accounts are required, the Parent may contact our Customer Support team at: https://www.binance.com/en/chat. Any request for an increase is subject to our review and approval, and the Parent may be required to provide documentary evidence of their relationship to the additional child(ren) or other appropriate supporting information.

2.2 The Junior Account is ready for use upon successful creation. No initial deposit or further action is required to activate the Junior Account.

2.3 The Junior can only access and use the Junior Account via the Binance Junior Account app which can be downloaded from the relevant app and play stores. The Binance Junior Account app is a separate mobile application from the main Binance mobile app. The Binance Junior Account app ensures that the Junior is only able to access age-appropriate services and content.

2.4 After the Junior Account is created, the Junior will be able to utilise all the default features enabled in the Junior Account available in your jurisdiction. The Parent will receive notifications on all transactions made on the Junior Account. The Parent should contact our Customer Support team as set out in clause 2.1 above in the event of any issues.

3. ACCOUNT OPENING AND IDENTIFICATION REQUIREMENTS

3.1 To open a Junior Account, the Parent, as the sole customer of record, has to complete the online sign-up process on the Parent's Binance mobile app, including all identity verification procedures as may be required.

3.2 As part of the sign-up process, we require that the Parent provides us with basic information on the Junior they are seeking to open the Junior Account for. Where we deem necessary, we may also request for certain documents relating to the Junior, including but not limited to the Junior's

birth certificate, passport or identity card, and/or we may carry out independent checks as we consider necessary upon receiving the account application. The Parent must provide us with all documents we ask for to verify the identity of the Junior or as required by Applicable Law. Our identity verification procedures must be completed before a Junior Account may be opened. You can only grant a person access to Binance Junior if they are at least aged 6 and under the age of 18 (or under 21 in jurisdictions where 21 is the legal age of majority), and you are their guardian or otherwise have legal responsibility for them.

3.3 By signing up for the Junior Account and completing the account opening process, the Parent provides consent to any identity checks that may be undertaken at our sole discretion.

4. FEES AND CHARGES

4.1 It is free to create a Junior Account. The use of the Junior Account is subject to the same fees and charges as for the Parent Account.

4.2 We are hereby authorised by the Parent to deduct all applicable fees, commissions, interest, charges and other sums that are owed from the Junior Account. In the event that there are insufficient Digital Assets in the Junior Account, the Parent acknowledges and agrees that any such amount due and payable under the Junior Account is a debt immediately due and owing by the Parent to us, and we may seek recovery of the debt from the Parent (whether by deduction from the Parent Account or otherwise).

5. OPERATION OF ACCOUNT

5.1 The terms relating to use of the Binance personal account in our Terms of Use, including in relation to the giving of instructions and entering into transactions, apply to the Junior Account.

5.2 Each instruction given by a Junior is deemed to be an instruction of the Parent. We will assume that the Parent has authorised all instructions sent from the Junior Account unless we are notified otherwise. This authorisation shall include, among other things, the Parent's consent to allow the Junior to initiate and accept transfers between Junior Accounts without the need for further consent or approval for each individual transaction. The Parent is responsible for monitoring the transaction history of the Junior Account and notifying us of any unauthorised or suspicious activity immediately. By continuing to use the Junior Account, the Parent confirms that this standing consent remains in effect and acknowledges responsibility for the instructions sent from the Junior Account.

5.3 The use of the Junior Account is subject to the Junior-to-Junior Transfers and Payments with Binance Pay Merchants daily aggregate withdrawal/spending limit of US$400 (its equivalent in Digital Assets based on real-time pricing). Any Junior-to-Junior Transfers and Payments with Binance Pay Merchants exceeding the daily withdrawal/spending limit will be blocked or declined. The Junior-to-Junior Transfers and Payments with Binance Pay Merchants daily withdrawal/spending limit will apply automatically upon successful creation of the Junior Account and the Parent is not able to amend the Junior-to-Junior Transfers and Payments with Binance Pay Merchants daily withdrawal/spending limit. The daily Junior-to-Junior Transfers and Payments with Binance Pay Merchants withdrawal limit applies per Junior Account and is not aggregated across all Junior Accounts linked to the Parent Account. The Parent may however enable or disable the functionality that permits the Junior Account to receive Off-Chain Deposits (including but not limited to the "Red Packet Feature" or other Binance Pay transfers) from persons other than the Parent.

5.4 If there is an insufficient value of Digital Assets in the Junior Account for the transaction the Junior is attempting to make, the transaction will be declined.

5.5 The Junior Account is not designed to have a negative balance. The Parent is responsible for ensuring that the Junior Account has sufficient Digital Assets for each transfer or withdrawal on the Junior Account. In the event that there is a negative balance, we will contact the Parent on the required steps to remediate the negative balance. The Parent acknowledges and agrees that any amount due and payable under the Junior Account is a debt immediately due and owing by the Parent to us, and we may transfer the amount of the negative balance from the Parent Account to the Junior Account at our discretion.

6. JUNIOR FLEXIBLE SIMPLE EARN

6.1 The terms set out in this section only apply in jurisdictions where the Junior Flexible Simple Earn is available.

6.2 Only Digital Assets supported by Junior Flexible Simple Earn may be transferred into the Junior Account. Immediately upon transfer to the Junior Account, all deposits in the Junior Account are auto-subscribed to this product. Accordingly, our Junior Flexible Simple Earn Terms shall apply, and your acceptance of these Binance Junior Terms constitutes your acknowledgement and acceptance of the Junior Flexible Simple Earn Terms. Please refer to our General Risk Warning for a summary overview of some (but not all) of the risks that may result from partaking in Junior Flexible Simple Earn.

6.3 All deposits will earn rewards at the applicable Junior Flexible Simple Earn Rewards Rate which will be calculated and distributed to the Junior Account in accordance with the Junior Flexible Simple Earn Terms.

6.4 We make no representation or warranty that Digital Assets subscribed to Junior Flexible Simple Earn are available for usage at all times. There may be rare instances where deposits in the Junior Account (all of which are subscribed to Junior Flexible Simple Earn) are unavailable for usage, such as for a short window of time immediately after deposit into the Junior Account, although we take all reasonable precautions to minimise any such instances.

6.5 In order to unsubscribe from Junior Flexible Simple Earn, the Digital Assets must be transferred out from the Junior Account to the Parent Account in accordance with the Junior Flexible Simple Earn Terms.

6.6 Digital Assets subscribed to Junior Flexible Simple Earn cannot be used as collateral for Flexible Loan products.

7. RESTRICTIONS ON USE FOR THE SAFETY OF JUNIORS

7.1 It is prohibited to use the Junior Account for any purpose contrary to Applicable Law, including without limitation those concerning money laundering, fraud and other criminal activity.

7.2 The Parent is responsible for ensuring that the Junior's use of the Junior Account does not involve any prohibited use and complies with these Binance Junior Terms and Terms of Use.

7.3 To ensure the safety and protection of Juniors when making payments to Binance Pay Merchants, we block certain merchant types which are not appropriate for Juniors. For example, payment

cannot be made with merchants that are listed under the following categories: alcohol, cigarettes, gambling etc. This protection is provided under the Merchant Category Code (MCC) system and is based on the merchant's registered business type. This system relies on merchants listing themselves appropriately which means that the protection offered may be limited. For example, if a local convenience store is categorised as "cigars or tobacco", payment using Binance Pay will be blocked. However, if the local convenience store lists itself as a "grocery store", then the transaction will not be blocked. Binance is not liable for transactions that bypass these blocks due to merchant misclassification. The merchant category blocks are implemented at our discretion and we may update or expand the blocks from time to time based on regulatory requirements, industry, or our own policies.

7.4 A maximum aggregate value a Junior can receive via Red Packets (or any other Binance Pay transfers) is capped at USD 12,000 per calendar year (or such other limits as we may impose from time to time in our sole discretion). Once a Red Packet is successfully sent or claimed by the recipient, the transaction is deemed completed, final, and irrevocable, and cannot be cancelled, refunded, or reversed, except where required by law or where we determine, in our sole discretion, that restriction, reversal, or suspension is necessary for compliance, fraud prevention, risk management, or protection of Juniors. We reserve our right to monitor, restrict, delay, suspend, or terminate Red Packet Feature involving Juniors at any time, without prior notice and without liability.

7.5 In addition, we offer notifications to the Parent Account as an additional level of protection. The notifications allow the Parent to monitor all transactions in the Junior Account. As set out in clauses 1.3 and 5.3 above, the total Junior-to-Junior Transfers and Payments with Binance Pay Merchants are subject to the daily aggregate withdrawal/spending limit for the Junior Account is set at US$400 (its equivalent in Digital Assets in real-time pricing) per day.

8. MANAGING THE ACCOUNT

8.1 The Parent must supervise use of the Junior Account at all times.

8.2 While only the Junior can use and transact on the Junior Account using the Binance Junior Account app, the Parent has ultimate control and full visibility over the use of the Junior Account:

8.2.1 **Control:** The Parent can suspend use of the Junior Account via the Parent's Binance mobile app at any time, and may also enable or disable the functionality that permits the Junior Account to receive Off-Chain Deposits (including but not limited to the "Red Packet Feature" or other Binance Pay transfers) from persons other than the Parent.

8.2.2 **Visibility:** By default, the Parent will receive notifications for all transactions conducted by the Junior Account via the Parent's Binance mobile app. The Parent can also check the balance in the Junior Account on the Parent's Binance mobile app, which we endeavour to update in real time. The Parent is responsible for reporting unauthorised or suspicious transactions to us immediately. We will not be liable for any losses resulting from the failure to report an unauthorised or disputed transaction or any undue delay in such reporting.

8.3 To reduce the risk of misuse, the Parent must explain to the Junior how to use the Junior Account responsibly and in accordance with these Binance Junior Terms, and the Parent must do so before the Junior starts accessing Binance Junior. As the legal owner, the overall responsibility for use of the Junior Account lies with the Parent.

8.4 The Parent is responsible for ensuring safe usage of the Junior Account by the Junior. It is important that the Parent explains to the Junior the importance of keeping the Junior Account and their security details safe at all times and that such details should never be shared or given to anyone. The Parent should also ensure that the Junior takes reasonable steps to avoid the loss, theft or misuse of security details of the Junior Account, and that any loss, theft or other security breach of the Junior Account is reported to us immediately.

9. TERMINATION OF ACCOUNT

9.1 The Parent can close the Junior Account at any time by following our account termination procedures. There are no termination fees, although we reserve our right to charge such fees. The Parent authorises us to cancel or suspend any pending transactions at the time of cancellation, and to deduct any outstanding amounts that are owed under the Junior Account from the Parent Account.

9.2 We may close the Junior Account and inform you of the closure immediately, unless prohibited by law:

9.2.1 if the Parent or the Junior breaches an important part of these Binance Junior Terms and fails to resolve the matter within 10 days, or uses the Junior Account or any of its features in a manner that is reasonably believed to be fraudulent or unlawful;

9.2.2 if this is required by law or at the direction of a governmental authority or regulator;

9.2.3 if the Parent fails to pay fees or charges that you have incurred or fails to remediate any negative balance on the Junior Account within the timeframe specified by us;

9.2.4 if the Junior Account is a dormant account;

9.2.5 if the eligibility criteria set out above are no longer met; or

9.2.6 in accordance with the termination provisions under our Terms of Use.

9.3 We will notify you of the closure of the Junior Account unless prohibited by law. Upon closure of the Junior Account, any balance remaining in the Junior Account will be returned to the Parent Account subject to Applicable Law.

10. LIMITATION OF LIABILITY AND INDEMNITY

10.1 The limitation of liability terms in our Terms of Use apply to the Junior Account.

10.2 In addition, the Parent agrees that we will not be responsible or liable for any losses arising from the use of the Junior Account by the Junior, including without limitation if the Junior has used or the Parent has allowed the use of the Junior Account in a manner that does not comply with these Binance Junior Terms, for illegal or fraudulent purposes, or if the Junior has allowed details of the Junior Account to be compromised due to fraud, gross negligence or wilful default. In all such cases, the Parent will be held responsible for the use and misuse of the Junior Account.

10.3 In any event our liability under these Binance Junior Terms will be limited to the balance of the Junior Account at the time that the event(s) giving rise to the loss occur, except for losses caused by our gross negligence, actual fraud or breach of statutory duty.

10.4 The Parent further agrees to indemnify us from and against all losses which we may incur in connection with these Binance Junior Terms and the Junior Account as a result of the Parent or the Junior's negligence, default, and/or misconduct.

11. DATA COLLECTION

11.1 **Privacy Notice**: We collect and process certain Personal Data about our customers and users under the age of 18 (or under 21 in jurisdictions where 21 is the legal age of majority), including the Parent and the Junior, in order to provide our services in relation to the Junior Account. By creating a Junior Account, where required by local law, you consent to the processing of Junior data for the provision of services in relation to the Junior Account. A summary of our Privacy Notice addressed specifically to the Junior containing information in relation to the processing of Personal Data of Junior users is set out here: https://www.binance.com/en/about-legal/privacynotice-binance-junior (the "**Junior Privacy Notice**"). The Parent should bring this Junior Privacy Notice to the attention of the Junior and should discuss this information with the Junior to ensure that the Junior understands the processing of their Personal Data is required for us to deliver the Services.

11.2 **Marketing Communications and Consent:** Unless we obtain explicit permission thereto, we shall not use any Personal Data collected in connection with a Junior Account for marketing purposes, either by us or our commercial partners, nor will it be shared with third parties for purposes other than the operation of the Junior Account.

11.3 **Account information:** The Parent and the Junior should be aware that any user who has access to the Junior Account will have full access to information relating to such account, which includes account details, transaction history and balance information. Any data subject rights by the Parent and the Junior to Personal Data relating to the Junior Account should be exercised in accordance with the Privacy Notice and will be dealt with in accordance with applicable law.

11.4 **Age assurance:** We cannot be held responsible if the Parent or the Junior circumvents age assurance restrictions by providing incorrect or falsified information to prove date of birth.

12. ASSIGNMENT

12.1 You may not assign or transfer any of your rights or obligations under these Binance Junior Terms without our prior written consent, which may, in some cases, require additional information to be provided or enhanced due diligence to be performed. However, we may assign the benefit and burden of these Binance Junior Terms to another person at any time, including, without limitation, in connection with any merger, acquisition, or other corporate reorganisation involving Binance. If this is done, your rights will not be affected. In the event of an assignment, you may choose to close the Junior Account without penalty subject to clause 9 (Termination of Account) above.

13. SEVERANCE

13.1 If any term or provision in these Binance Junior Terms is or becomes held to be illegal or unenforceable, in whole or in part, under any enactment or rule of law, such term or provision or part shall to that extent be deemed not to form part of these Binance Junior Terms but the validity and enforceability of the remainder of these Binance Junior Terms shall not be affected.

14. DISPUTES, GOVERNING LAW, JURISDICTION AND ARBITRATION

14.1 The clauses relating to Notice of claim - Negotiation, then Arbitration; Agreement to arbitrate; Governing Law; and Class action waiver of the Terms of Use shall apply to any disputes or claims relating to, arising out of or in connection with these Binance Junior Terms, including your assent to these Binance Junior Terms.

15. DEFINITIONS

Unless otherwise defined, capitalised words used in these Binance Junior Terms shall have the same meaning given to them in the Terms of Use. The rules of interpretation set out in the Terms of Use shall apply to these Binance Junior Terms, except that references to clauses are to clauses in these Binance Junior Terms, unless otherwise stated.

"Parent Account" means the Parent's personal Binance Account, of which the Junior Account is a sub-account.

"Personal Data" is data that identifies an individual or relates to an identifiable individual. This includes information you provide to us, information which is collected about you automatically, and information we obtain from third parties.