BINANCE LAUNCHPOOL
PRODUCT TERMS

Version: 1.0

Effective Date of entry into force: January 5, 2026

1. ACCEPTANCE OF THESE TERMS

By accessing and/or using the Launchpool Services (as defined below), you acknowledge and agree that you will be bound by and will comply with these Launchpool Services terms ("**Launchpool Terms**"), as updated and amended from time to time, and that you have read and understood these Launchpool Terms, together with any additional documents or terms referred to or incorporated into these Launchpool Terms. If you do not understand and accept these Launchpool Terms in their entirety, you should not use the Launchpool Services.

2. SCOPE OF THESE TERMS AND CHANGES

2.1. These terms govern your access to and use of the Binance Service identified as "Launchpool" on the Binance Platform and any ancillary services made available by Binance in accordance with these Launchpool Terms (the "**Launchpool Services"**).

2.2. These Launchpool Terms are to be read together with, and are supplemental to the Binance Terms of Use, as amended from time to time (hereafter, the "**Terms of Use**") and the specific terms and conditions set out on the Launchpool Page in respect of the relevant Launchpool Offer (the "**Launchpool Offer Terms**"). These Launchpool Terms constitute "Product Terms" for the purposes of the Terms of Use, and references in the Terms of Use to the "Binance Services" shall include the Launchpool Services. In the event of any conflict or inconsistency between these Launchpool Terms and the Terms of Use, these Launchpool Terms shall prevail with respect to the Launchpool Services, unless expressly stated otherwise. With respect to each Launchpool Offer, in the event of any inconsistency between these Launchpool Terms and the corresponding Launchpool Offer Terms, the Launchpool Offer Terms shall prevail with respect to that Launchpool Offer, unless expressly stated otherwise.

2.3. The ADGM Binance Entity providing the Launchpool Services is **NEST EXCHANGE LIMITED,** a Recognised Investment Exchange regulated by the Financial Services Regulatory Authority of the Abu Dhabi Global Market, with registered address at Addax Tower, Office 4607, Al Reem Island, Abu Dhabi, UAE (hereinafter referred to as "**Binance**", "**we**", "**our**", "**us**").

2.4. Binance may make changes to these Launchpool Terms (or any terms or information incorporated by reference) at any time in accordance with the Terms of Use.

3. CONSENT

By accepting these Launchpool Terms, you hereby unconditionally and irrevocably:

a. confirm that you understand and accept any and all associated risks with your participation in the Launchpool Services (including, but not limited to, those described in the Risk Warning); and

b. explicitly consent to Binance Group Entities using your Digital Assets as described in these Launchpool Terms and the Risk Warning.

4. HOW TO PARTICIPATE IN LAUNCHPOOL

4.1. You can participate in a Launchpool Offer and earn Project Tokens by temporarily locking your LP Assets with Binance. When you participate in a Launchpool Offer, neither Binance nor any other persons will be able to use, stake, invest or otherwise manage your LP Assets. Your LP Assets will be locked with Binance for the sole purpose of calculating your allocation of Project Tokens. In addition, neither your LP Assets nor the Project Tokens will be pooled with the Digital Assets belonging to other LP users in connection with the Launchpool Service.

4.2. Before you participate in a Launchpool Offer you will be required to confirm the Launchpool Offer you wish to participate in and specify the amount of LP Assets you will use to participate in the Launchpool Offer.

4.3. Binance may at its sole and absolute discretion specify a minimum or maximum amount of LP Assets required to participate in a Launchpool Offer.

4.4. The types of supported LP Assets will vary depending on the Launchpool Offer and Binance reserves the right to vary the types of supported LP Assets from time to time at its sole and absolute discretion.

5. PROJECT TOKENS

5.1. The amount of Project Tokens available for each Launchpool Offer may vary. The amount of Project Tokens that you will receive for participating in a Launchpool Offer will also vary and generally will be calculated by reference to your total amount of locked LP Assets as a percentage of the Total Pool LP Assets. Binance may at its sole and absolute discretion impose upper limits to the amount of hourly allocated Project Tokens, as stated on the Launchpool Page.

5.2. By locking your LP Assets in accordance with a Launchpool Offer, you will accrue Project Tokens in accordance with the Launchpool Offer Terms and these Launchpool Terms. Your total accrued allocation of Project Tokens will be updated every hour or at such other frequency as may be specified in the relevant Launchpool Offer. You may claim your accrued Project Tokens at any time after they have been accrued. Upon claiming, Project Tokens will be transferred to your Spot Account.

5.3. LP Assets can only be locked in one Launchpool Offer at a time. For example, if User A has 100 BNB, they cannot lock 100 BNB in Launchpool Offer A and concurrently lock some or all of that BNB in Launchpool Offer B. However, User A can divide their BNB holdings across multiple Launchpool Offers. For example, User A can allocate 60 BNB into Launchpool Offer A and 40 BNB into Launchpool Offer B.

5.4. LP Assets locked in each Launchpool Offer and any unclaimed Project Tokens allocated to you in connection with a Launchpool Offer will be automatically unlocked and transferred to your Spot Account at the end of the relevant Launchpool Period.

5.5. Participation in Launchpool is subject to eligibility based on your country or region of residence and Binance's KYC and compliance procedures.

5.6. Project Tokens are rounded down to a number of decimal places determined by Binance in its sole discretion, which may vary for different Project Tokens.

5.7. You will generally be able to unlock your LP Assets at any time with no delay, following which your assets will be available for other purposes including participating in any other available Launchpool Offers. However there may be a delay in unlocking your LP Assets in some circumstances, including but not limited to events of extreme market volatility, network delays, validator or protocol failure, a significant number of simultaneous instructions to unlock LP Assets from other Binance users, or other unanticipated events.

6. DISPUTES, GOVERNING LAW, JURISDICTION AND ARBITRATION

The clauses relating to Notice of claim - Negotiation, then Arbitration; Agreement to arbitrate; Governing law; and Class action waiver of the Terms of Use shall apply to any disputes or claims relating to, arising out of or in connection with these Launchpool Terms, including your assent to these Launchpool Terms.

7. TRANSLATIONS

This document may have been translated and published in different languages. In the event of any inconsistency, misstatements, omissions, or errors appearing in any translated version, the English version shall prevail.

8. DEFINITIONS

Unless otherwise defined, capitalised words used in these Launchpool Terms shall have the same meaning given to them in the Terms of Use. The rules of interpretation set out in the Terms of Use shall apply to these Launchpool Terms, except that references to clauses are to clauses in these Launchpool Terms, unless otherwise stated.

"**Binance Group Entities**" means Binance and each Binance Affiliate.

"**Launchpool Offer**" means an offer by Binance to provide you with Project Tokens in return for you locking LP Assets with Binance during the Launchpool Period in accordance with these Launchpool Terms and the Launchpool Offer Terms.

"**Launchpool Offer Terms**" has the meaning given to it in clause 2 (Scope of these Terms and Changes).

"**Launchpool Page**" means https://launchpad.binance.com or the Launchpad page within the Mobile App.

"**Launchpool Period**" means the time period during which users can participate in a Launchpool Offer by locking LP Assets, as stated on the Launchpool Page in respect of the relevant Launchpool Offer.

"**Launchpool Services**" has the meaning given to it in clause 2 (*Scope of these Terms and Changes*).

"**Launchpool Terms**" has the meaning given to it in clause 1 (*Acceptance of these Terms*).

"**LP Assets**" means the Digital Assets (including Digital Assets maintained by you with institutional custodial partners of Binance) which you lock to participate in a Launchpool Offer.

"**Project Tokens**" means Digital Assets that are available for allocation to users that participate in a Launchpool Offer by locking LP Assets during the relevant Launchpool Period.

"**Spot Account**" means the Binance Account that you use for spot transactions.

"**Terms of Use**" has the meaning given to it in clause 2 (*Scope of these Terms and Changes*).

"**Total Pool LP Assets**" means the total amount of LP Assets that are locked by users participating in a specific Launchpool Offer.