

MINING POOL PRODUCT TERMS

Version: 1.0

Effective Date of entry into force: January 5, 2026

1. ACCEPTANCE OF THESE TERMS

By using the Mining Pool Services, you acknowledge and agree that you will be bound by and will comply with these mining pool service terms (“**Mining Pool Terms**”), as updated and amended from time to time. By accessing and/or using the Mining Pool Services, you agree that you have read and understood these Mining Pool Terms, together with any additional documents or terms referred to in these Mining Pool Terms. If you do not understand and accept these Mining Pool Terms in their entirety, you should not use the Mining Pool Service.

2. SCOPE OF THESE MINING POOL TERMS AND SERVICES

2.1. These terms specifically govern your access to and use of the “Mining Pool” (sometimes referred to as ‘**Binance Pool**’) service and any ancillary services made available by Binance (“**Mining Pool Services**”) in accordance with these Mining Pool Terms.

2.2. These Mining Pool Terms are supplemental to and shall be read together with the [Binance Terms of Use](#) (as updated and amended from time-to-time, the “**Terms of Use**”) and the provisions set out in the Terms of Use shall continue to apply. All terms and clauses contained in the Terms of Use (except to the extent expressly modified herein) are incorporated by reference and have the same force and effect as if set out in their entirety in these Mining Pool Terms. These Mining Pool Terms constitute “Product Terms” for the purposes of the Terms of Use. References in the Terms of Use to the “Binance Services” shall include references to the Mining Pool Services contemplated hereunder. In the event of any conflict or inconsistency between these Mining Pool Terms and the Terms of Use, these Mining Pool Terms shall prevail with respect to the services contemplated hereunder, unless expressly stated otherwise.

2.3. The ADGM Binance Entity providing the Mining Pool Services is NEST TRADING LIMITED, an Authorised Person holding Financial Services Permission from the Financial Services Regulatory Authority of the Abu Dhabi Global Market, with registered address at Addax Tower, Office 4607, Al Reem Island, Abu Dhabi, UAE (hereinafter referred to as “**Binance**”, “**we**”, “**our**”, “**us**”).

2.4. Binance may make changes to these Mining Pool Terms (or any terms or information incorporated by reference) at any time in accordance with the Terms of Use.

3. HOW TO PARTICIPATE IN THE MINING POOL

3.1. The Mining Pool Service enables you to access the Mining Pools available on the Binance Platform and contribute your Hashrate in order to help validate blocks and earn rewards.

3.2. When using the Mining Pool Service, you need to:

- (a) select the Mining Pool to which you will contribute your Hashrate;
- (b) use Mining Hardware, install the necessary mining software, and connect your Mining Hardware to the Mining Pool;

(c) follow all of Binance's directions in relation to any technical (such as recommended hardware or software), rules procedures, or other requirements published on the Binance Platform, which may be updated from time to time; and

(d) create a Mining Pool Account, or sub-accounts to your Mining Pool Accounts, as directed by Binance.

3.3. Binance may refuse to provide the Mining Pool Service to you at any time, for any reason, in its sole discretion. In no circumstances will Binance have any liability to you whatsoever for any loss, damage or penalty that may be suffered or incurred, whether arising directly or indirectly, out of any decision by Binance to not provide the Mining Pool Service to you.

3.4. Although you may connect to Binance Pool and contribute Hashrate without prior consent, there may be certain circumstances in which Binance will not distribute Mining Pool Rewards to you. These circumstances include, but are not limited to, situations where your participation in the Mining Pool, or the distribution of Mining Pool Rewards to you, is not permitted by or may result in contravention of Applicable Law, or if Binance determined that the Mining Pool Services are not available to you. In such cases, Binance is under no obligation to distribute any Mining Pool Rewards.

4. MINING ACCOUNT

4.1. You must create an account to record the Hashrate that you contribute to Mining Pools ("**Mining Pool Account**"). You may also be required to create a sub-account to your Mining Pool Account. Sub-accounts may be required to record, manage and monitor the Hashrate that you contribute to a particular proof of work protocol or Mining Pool.

4.2. To be eligible to receive rewards from your participation in the Mining Pool Services, you must connect your Mining Pool Account and any sub-accounts to the relevant Mining Pools. You hereby acknowledge and accept that it is your sole responsibility to satisfy all other Binance Platform requirements and keep your account details up-to-date, as Binance may determine from time to time and at its sole discretion, to remain eligible to receive the Mining Pool Rewards. A failure to comply with such requirements may result in your forfeiture of the Mining Pool rewards.

5. CALCULATION METHODS

5.1. Binance uses the following methods to determine the quantity of Digital Assets you will be awarded for the Hashrate that you contribute to a Mining Pool ("**Mining Pool Rewards**"):

(a) ***the Full Pay Per Share Methodology (FPPS)***. Pursuant to the FPPS methodology, you are awarded Digital Assets for the Hashrate you contribute to the Mining Pool, whether or not the contribution of your Hashrate results in the Mining Pool generating any Block Rewards or Transaction Fees on a relevant proof of work protocol.

The number of Digital Assets you are awarded is calculated by reference to the computational power you provide, as follows:

*Digital Assets awarded = Theoretical Average Daily Settlement Earnings * (1 + Transaction Fee Rate) * (1 - Mining Pool Fee Rate)*

(b) ***the Pay Per Share Methodology (PPS)***. Pursuant to the PPS methodology, you are awarded Digital Assets for each Mining Share you contribute to the Mining Pool. You are awarded Digital Assets for each Mining Share, whether or not the contribution of your Hashrate results in the Mining Pool generating any

Block Rewards on a relevant proof of work protocol. You will not be awarded any Transaction Fees if this methodology is used.

The number of Digital Assets you are awarded is calculated by reference to the number of Mining Share you contributed, as follows:

$$\text{Digital Assets awarded} = (1 / \text{Difficulty} * \text{Block Reward})$$

c. **the Pay Per Share + Methodology (PPS+)**. You are awarded Digital Assets in the same manner as PPS. However, you will also be awarded Transaction Fees. Transaction Fees are awarded based on the number of Mining Pool Shares you contributed to the Mining Pool.

d. **Pay Per Last N Shares Methodology (PPLNS)**. With PPLNS, miners' payout is related to the blocks mined out actually. Pursuant to the PPLNS methodology, you are awarded Digital Assets based on the number of Mining Pool Shares you contributed to the Mining Pool.

The number of Digital Assets you are awarded is calculated as follows:

$$\text{Digital Assets awarded} = \text{Block Reward} * (\text{Mining Shares that you contributed} / \text{total number of Mining Shares contributed by all users in the Mining Pool between the two most recent Last N Shares})$$

5.2. The Theoretical Average Daily Settlement Earnings and Transaction Fee can be found on a Block Explorer. The Mining Pool Fee Rate is published on the Binance Platform, and may change from time to time. Mining Pool Fees are deducted from Digital Assets awarded to you before they are distributed to your Mining Pool Account.

6. SETTLEMENT CYCLE AND PAYMENT

6.1. The Settlement Cycle starts at 00:00 (UTC) and ends at 00:00 (UTC) the next day.

6.2. At the end of the Settlement Cycle, Mining Pool Rewards will be credited to your Mining Pool Account or your designated third party wallet address for selected Digital Assets, as determined by Binance, at or before 10:00 (UTC) on the immediately following day. Where applicable, you must provide us with a valid third party wallet address to receive the relevant Mining Pool Rewards for selected Digital Assets, including Elastos (ELA). It is your sole responsibility to provide us with a valid third party wallet address and we will not be liable for your failure to provide us with such a valid third party wallet address, which may result in your loss or forfeiture of relevant Mining Pool Rewards.

6.3. In the event that the Mining Pool you have Subscribed to successfully mines a block on the relevant protocol, the Mining Pool Rewards credited to your Mining Pool Account will be in the same Digital Asset awarded by the protocol that your Hashrate was used to mine.

7. POOL SAVINGS

7.1. Eligibility and Enrollment

(a) Binance may make available an additional service ("Pool Savings Service") to Eligible Mining Users who hold BTC in their Mining Pool Account. Notwithstanding section 2.2 of the Mining Pool Terms, this section ("7. POOL SAVINGS") of the Mining Pool Terms shall also be supplemental to and read together with the [Simple Earn Product Terms](#) (as updated and amended from time-to-time, the "**Simple Earn Product Terms**") and the provisions set out in the Simple Earn Product Terms shall continue to apply. All terms and clauses contained in the Simple Earn Product Terms (except to the extent expressly

modified herein) are incorporated by reference and have the same force and effect as if set out in their entirety in this section of the Mining Pool Terms.

(b) Pool Savings Services allow you to Subscribe BTC held in your Mining Pool Account to earn additional rewards. Each User can only subscribe to a maximum of 5 BTC.

7.2. Automatic Transfer for Inactive Users

(a) If you fail to contribute any Hashrate to any Mining Pool for a continuous period of 30 days ("Inactive Period"), Binance will automatically transfer all daily BTC mining rewards to your Funding Wallet.

(b) Binance will provide notice to your registered email address at least 10 Business Days prior to such automatic transfer.

(c) You may prevent the automatic transfer by contributing Hashrate before the end of the Inactive Period.

7.3. Use of Pool Savings Assets

(a) By participating in Pool Savings Services, you authorize Binance to, without prior notice, use your Digital Assets operating purposes by Binance Group Entities including, but not limited to, loans to other clients of Binance and Binance Affiliates globally under Margin and Loan products.

(b) Returns from Pool Savings Services are not guaranteed and may vary based on market conditions and Binance's use of the Subscribed assets.

7.4. Interest Calculation and Settlement

(a) Interest on Pool Savings Subscriptions is calculated from the date of Subscription and ceases on the date of redemption.

(b) Interest is distributed in accordance with the Settlement Cycle applicable to Mining Pool Rewards, unless otherwise specified on the Binance Platform.

7.5. Redemption

(a) You may request redemption of your Pool Savings Subscriptions at any time, subject to daily redemption limits published on the Binance Platform.

(b) Redeemed Digital Assets will be transferred to your Mining Pool Account or Funding Wallet within one Business Day following your redemption request.

(c) In exceptional circumstances, redemption may take up to 90 days. Binance will notify you if such extended redemption period applies.

(d) Redemptions are processed in the order received and based on available liquidity.

7.6. Suspension and Termination

(a) Binance reserves the right to suspend or terminate Pool Savings Services at any time without prior notice.

(b) Upon termination, all outstanding Subscriptions will be redeemed and transferred to your Funding Wallet in accordance with Clause 7.6.

7.7. Additional Risks and Acknowledgements

You acknowledge and accept that:

- (a) Pool Savings Services involve additional risks beyond those associated with Mining Pool Services, including liquidity risk, market risk, and counterparty risk;
- (b) Returns from Pool Savings Services are not guaranteed and may be lower than anticipated or negative; and
- (c) Redemption delays may occur due to liquidity constraints or market conditions.

8. SPECIFIC LIABILITY, WARRANTY LIMITATION AND DECLARATIONS

8.1. Binance will not be liable for any loss arising out of, or connected with these Mining Pool Terms, including, but not limited to:

- (a) the failure, in part or in full, by you to provide Hashrate to Binance as a result of loss of power to hardware operated by you, network interruptions, network operator outages, or other malfunctions
- (b) the unavailability or downtime of the Mining Pool for whatever reason; and
- (c) any loss of data or damage to any hardware or software.

8.2. You acknowledge that:

- (a) The mining process is very demanding on the computing power of your hardware, which can cause an increase in electricity consumption, for which you are responsible, and accelerate wear on some hardware; and
- (b) It is your responsibility to set up your software and hardware, including any individual components. Binance is not responsible for any Losses arising from or in connection with incorrect or incomplete setup, or your failure to follow any guidelines prescribed by Binance on the Binance Platform.

8.3. You confirm that your Mining Hardware has been acquired using your own legitimate funds in accordance with Applicable Law.

9. DISPUTES, GOVERNING LAW, JURISDICTION AND ARBITRATION

The clauses relating to Notice of claim - Negotiation, then Arbitration; Agreement to arbitrate; Governing law; and Class action waiver of the Terms of Use shall apply to any disputes or claims relating to, arising out of or in connection with these Mining Pool Terms, including your assent to these Mining Pool Terms.

10. TRANSLATIONS

This document may have been translated and published in different languages. In the event of any inconsistency, misstatements, omissions, or errors appearing in any translated version, the English version shall prevail.

11. DEFINITIONS

Unless otherwise defined, capitalised words used in these Mining Pool Terms shall have the same meaning given to them in the Terms of Use. The rules of interpretation set out in the Terms of Use shall

apply to these Mining Pool Terms, except that references to clauses are to clauses in these Mining Pool Terms, unless otherwise stated.

“Binance Group Entities” means Binance and each Binance Affiliate.

“Block Explorer” means software for visualising blocks, transactions, and blockchain network metrics (as the theoretical average daily settlement earnings or transaction fee rate).

“Block Reward” means the Digital Assets awarded to a miner or mining pool for solving a block on a proof of work network.

“Business Day” means a day (other than a Saturday, Sunday or public holiday) on which banks are open for general business in the Abu Dhabi Global Market.

“Difficulty” means the measure of how difficult it is to generate a Mining Share, in terms of how much Hashrate is required. This value can be found on a Block Explorer.

“Eligible Mining User” means users who use the Mining Pool Service.

“FPPS” has the meaning given to it in Clause 5.1(a).

“Hashrate” means the computational power you connect and contribute to the Mining Pool, in accordance with these Mining Pool Terms.

“Inactive Period” has the meaning given to it in Clause 7.2. (a).

“Last N Shares” means a Mining Share that results in a Block Reward.

“Mining Hardware” means the equipment required to participate in the Mining Pool Service.

“Mining Pool” means a mining pool operated by Binance.

“Mining Pool Account” has the meaning given to it in Clause 4.1.

“Mining Pool Fee Rate” means the mining fees charged by Binance to participate in the Mining Pool.

“Mining Pool Rewards” has the meaning given to it in Clause 5.1.

“Mining Pool Services” has the meaning given to it in Clause 2.1.

“Mining Share” means a proof of work that you submit to a Mining Pool when you provide Hashrate.

“Mining Pool Terms” has the meaning given to it in Clause 1.

“Pool Savings Service” has the meaning given to it in Clause 7.1. (a).

“Settlement Cycle” means the period during which the Mining Pool Rewards are calculated and at the end of which, they are distributed.

“Subscribe” has the same meaning given to it in the [Simple Earn Product Terms](#).

“Subscriptions Limits” means the minimum and maximum amounts of Mining Pool Rewards you may earn from the Mining Pool Services, users, or the quantity of any other matter that Binance may determine from time to time and at its sole discretion, that may be used to subscribe to a Simple Earn Offer.

“Theoretical Average Daily Settlement Earnings” means the estimated Digital Assets awarded for the Hashrate provided to a proof of work network.

“Transaction Fees” means fees users of a proof of work network are charged, as published on a Block Explorer.