Licenses, Registrations and Other Legal Matters

LICENSES AND REGISTRATIONS

The Binance Group is committed to working closely and collaboratively with regulators from around the world. The Binance Group currently holds the following regulatory licenses, registrations, authorisations and approvals:

Global

Abu Dhabi Global Markets (ADGM)

Binance's global platform, Binance.com, is now regulated by the ADGM Financial Services Regulatory. Authority (FSRA) via three separate licensed entities:

● Nest Exchange Limited is recognised as a Recognised Investment Exchange (Derivatives), with a stipulation for Operating a Multilateral Trading Facility for Virtual Assets and Fiat-Referenced Tokens.

● Nest Clearing and Custody Limited (formerly known as Binance (AD) Limited), is recognised as a Recognised Clearing House (Derivatives), with a stipulation for Providing Custody and operating a Central Securities Depository.

●Nest Trading Limited, holds a Financial Services Permission to provide various Regulated Activities, including Dealing in Investments as Principal, Dealing in Investments as Agent, Arranging Deals in Investments, Managing Assets, Providing Money Services, and Arranging Custody.

Commonwealth of Independent States

● Kazakhstan - Astana International Financial Centre (AIFC)

BN KZ Technologies Limited has been granted Digital Asset Trading Facility Operator; Providing Custody; and Dealing in Investments as Principal licenses by the Astana Financial Services Authority (AFSA). These licenses allow to offer a wide range of crypto related services in a fully regulatory environment in the Astana International Financial Centre (AIFC).

Middle East

● Bahrain

Binance Bahrain BSC(c) has been granted a Category 4 licence as a Crypto-Asset Service Provider (CASP) by the Central Bank of Bahrain. The licence enables Binance Bahrain BSC(c) to operate as a crypto-asset exchange and custody services provider.

BPay Global BSC(c) has been granted a Category 5, Type 7 license as an Ancillary Services Provider by the Central Bank of Bahrain. This license enables BPay Global BSC(c) to operate as a Payment Service Provider.

● Dubai

Binance FZE has been granted a Virtual Asset Service Provider (VASP) Licence by the Dubai Virtual Asset Regulatory Authority (VARA). The VASP Licence enables Binance FZE to offer Broker-Dealer Services, Exchange Services (including VA Derivatives Trading), Management and Investment Services and Lending and Borrowing Services.

Asia-Pacific

● Australia

InvestbyBit Pty Ltd (ABN 98 621 652 579) (trading as “Binance Australia”) has been granted a Digital Currency Exchange (DCE) provider registration by the Australian Transaction Reports and Analysis Centre (AUSTRAC) (registration number 100576141-001). The registration enables InvestbyBit Pty Ltd to provide digital currency exchange services.

● India

Nest Exchange Limited (formerly known as Nest Services Limited) is registered as an offshore reporting entity with the Financial Intelligence Unit in India.

● Indonesia

PT. ASET DIGITAL BERKAT (trading as Tokocrypto) has obtained a Physical Crypto Asset Trader (PFAK) license from the Bappebti (No. 001/BAPPEBTI/CP-AK/11/2019) on 6 September 2024. Previously, Tokocrypto was registered as a Prospective Physical Trader of Crypto Assets (CPFAK) since 21 November 2019 and underwent an intensive licensing process to meet all the requirements set by the Bappebti. The PFAK license provides Tokocrypto with full legal authority to operate as a physical crypto asset trader in Indonesia.

● Japan

Binance Japan Inc. is regulated in Japan by the Japan Financial Services Agency (JFSA) as a Crypto Asset Exchange Service Provider with Registration Number: Kanto Local Finance Bureau 00031.

● New Zealand

Investbybit Limited (trading as Binance New Zealand) is registered on the New Zealand register of financial service providers (FSP1003864). The registration enables Binance New Zealand to provide the following financial services in New Zealand: (i) use fiat currency to purchase virtual assets; (ii) trade virtual assets; (iii) use fiat or virtual currencies to buy or sell NFTs (non-fungibletokens); and (iv) invest in virtual assets. Investbybit Limited is not licensed by a New Zealand regulator to provide these financial services. Investbybit Limited's registration on the New Zealand register of financial service providers or membership of the Insurance & Financial Services Ombudsman Scheme does not mean that Investbybit Limited is subject to active regulation or oversight by a New Zealand regulator.

● Thailand

Gulf Binance Co., Ltd., (“Gulf Binance”), has been granted digital asset operator licenses by the Thailand Ministry of Finance through the Securities and Exchange Commission in Thailand. Gulf Binance is a joint venture between Binance and Gulf Edge Co., Ltd. following a 2022. agreement between the two organizations to set up a digital asset exchange in Thailand. Having secured these licenses, Gulf Binance operates as a digital asset exchange and digital asset broker.

Americas

● Mexico

Bmex Techfin, S. de R.L. de C.V. has been granted a Vulnerable Activity registration by the Tax Administration Service (SAT). This registration allows Binance to provide virtual assets services in Mexico and comply with the requirements of SAT's anti-money laundering and counter terrorist financing (AML/TF) regulation applicable to virtual assets service providers. Programas de Relacionamiento Medá S.A.P.I. de C.V., Institución de Fondos de Pago Electrónico (Electronic Payment Funds Institution) is an entity of the Binance corporate group, authorized, regulated, and supervised by the Mexican financial authorities to operate electronic payment fund accounts and process deposits, transfers, and withdrawals of Mexican pesos. Medá is operated by an independent vertical dedicated to promoting financial technology services for Binance in Latin America.

● El Salvador

Binance Services Latinoamérica S.A. de C.V. has been granted a Digital Asset Services Provider (DASP) license, by the Comisión Nacional De Activos Digitales (CNAD), (registration number PSDA/001-2003) and the Bitcoin Services Provider (BSP) license, by Banco Central de Reserva (BCR), (registration number 648c5c0751164005aa47d43a) licenses. Binance El Salvador S.A. de C.V. can provide the following regulated services in El Salvador: digital assets custody; purchase/sale of digital assets and its derivatives for legal tender; promote, structure, and manage all types of investment products in digital assets; exchange of digital assets for other digital assets; perform risk and price analysis on digital assets; and operate a trading platform for digital assets.

● Argentina

Binance Services Latinoamérica S.A. de C.V. is a Virtual Asset Service Provider (VASP) registered under number 76 on September 11, 2024, with the Virtual Asset Service Provider Registry of the National Securities Commission (Comision Nacional de Valores - CNV) for local users in Argentina, now updated to complete complementary regulation with the local branch for reporting purposes BINANCE SERVICES LATINOAMÉRICA S.A. DE C.V. -S.S.E, (C.U.I.T. N° 30-71903746-8) .

● Brazil

Simpaul Corretora de Cambio e Valores Mobiliários S.A. is a Brazilian securities brokerage company with a license to issue electronic money and distribute securities in the Brazilian market, enabling Binance to offer payment solutions to local users and additional services once the regulation on VASPs and other topics are done.

Africa

● South Africa

Binance RSA offers Crypto Products and Services (excluding Crypto Futures and Options) to users in South Africa under exemption in terms of the Financial Services Conduct Authority Financial Advisory and Intermediary Services (FAIS) Notice 25 of 2023, read with sections 7(1) and 44(4) of the FAIS Act.Binance Bahrain BSC offers Crypto Futures and Options to users in South Africa in its capacity as a Juristic Representative of FiveWest OTC Desk (Pty) Limited (Authorised FSP 51619), an authorised financial services provider in South Africa.