

RWUSD PRODUCT TERMS

Version: 1.0

Effective Date of entry into force: January 5, 2026

1. ACCEPTANCE OF THESE TERMS

By Subscribing to RWUSD Services or continuing holding RWUSD, you acknowledge and agree that you will be bound by and will comply with these RWUSD service terms (“**RWUSD Terms**”), as updated and amended from time to time. By accessing and/or using the RWUSD Services, you agree that you have read and understood these RWUSD Terms, together with any additional documents or terms referred to in these RWUSD Terms. If you do not understand and accept these RWUSD Terms in their entirety, you should not use the RWUSD Services.

2. SCOPE OF THESE RWUSD TERMS AND SERVICES

2.1. These terms specifically govern your access to and use of the Digital Asset “RWUSD” service and any ancillary services made available by Binance (“**RWUSD Services**”) in accordance with these RWUSD Terms.

2.2. These RWUSD Terms are supplemental to and shall be read together with the Binance Terms of Use available here (“**Terms of Use**”) and the provisions set out in the Terms of Use shall continue to apply. All terms and clauses contained in the Terms of Use (except to the extent expressly modified herein) are incorporated by reference and have the same force and effect as if set out in their entirety in these RWUSD Terms. These RWUSD Terms constitute “Product Terms” for the purposes of the Terms of Use. References in the Terms of Use to the “Binance Services” shall include references to the RWUSD Services contemplated hereunder. In the event of any conflict or inconsistency between these RWUSD Terms and the Terms of Use, these RWUSD Terms shall prevail with respect to the services contemplated hereunder, unless expressly stated otherwise.

2.3. Binance may make changes to these RWUSD Terms (or any terms or information incorporated by reference) at any time in accordance with the Terms of Use.

3. DISCLOSURE AND CONSENT

3.1. By Subscribing to an RWUSD Offer you will be allocated RWUSD (1:1 in exchange for your Stablecoin Assets) and earn Rewards, in exchange for providing Binance with your Stablecoin Assets. Rewards are not guaranteed or fixed, and the rates and timing of Rewards may vary. Your Rewards will be distributed to your Binance Account as RWUSD, and redeemable in accordance with these RWUSD Terms.

3.2. Stablecoin Assets used to Subscribe for an RWUSD Offer will not be segregated from the Digital Assets of others. Stablecoin Assets may be commingled in hot wallets and cold wallets with Digital Assets belonging to Binance Group Entities and clients of Binance Group Entities globally.

3.3. Stablecoin Assets may, at Binance’s sole discretion and without prior notice, be used for operating purposes by Binance Group Entities including, but not limited to, loans within the Binance ecosystem and to Binance Affiliates globally. Specifically, Stablecoin Assets may also be used by Binance Group Entities in on-chain protocols or to acquire tokenized real-world assets that provide yield, including protocols and assets that provide indirect exposure to yield from US Treasury Bills or other similar instruments. Any

use of Stablecoin Assets within the Binance ecosystem or for operating purposes will be subject to stringent procedures and explicit limitations as to how Stablecoin Assets are deployed.

3.4. Subject to any applicable Redemption fee as set out in these RWUSD Terms, you may redeem Stablecoin Assets from your RWUSD holdings in accordance with these RWUSD Terms. Upon redemption, Binance will return the Stablecoin Assets to you in the form of an Eligible Stablecoin at a 1:1 ratio from your RWUSD balance. However, the use of Stablecoin Assets within the Binance ecosystem and for operating purposes (including for use in on-chain protocols or with tokenized real-world asset providers) may be subject to various risks. In exceptional circumstances these risks could negatively impact the ability of Binance to return your Stablecoin Assets in a timely manner.

3.5. Please refer to our [Risk Warning](#) for a summary overview of some (but not all) of the risks that may result from subscribing Digital Assets to a RWUSD Offer, including risks that may arise from the use of your Stablecoin Assets by Binance Group Entities for operating purposes.

3.6. Although Binance takes all reasonable precautions to minimise the risks described in the risk factor statement and to safeguard the return of Stablecoin Assets to users in accordance with these RWUSD Terms, in extreme and exceptional circumstances Binance may not have sufficient assets readily available to return Stablecoin Assets to users in a timely manner. These exceptional circumstances could arise, for example, following a catastrophic hack or technical failure, a significant number of Redemptions at the same time, systemic risk or other black swan events that affect the cryptocurrency market as a whole.

3.7. No Binance Group Entity makes any representation or warranty that the RWUSD Services are appropriate (a) for any user or in any location, or (b) that the transactions and services described in these RWUSD Terms are (or will continue to be) available or appropriate for any user or in any location. You are strongly encouraged to carefully review these RWUSD Terms and seek independent professional advice as to whether RWUSD Services are appropriate for you having regard to your personal circumstances and objectives, financial position and risk tolerance. Binance does not act as a fiduciary for, nor advisor to, you.

3.8. By accepting these RWUSD Terms, you hereby unconditionally and irrevocably; (a) confirm that you understand, accept and assume full responsibility for participating in the RWUSD Services together with any and all associated risks with your subscription to a RWUSD Offer, including without limitation the risks described in the risk factor statement, (b) explicitly consent to, and grant Binance Group Entities all necessary rights for, Binance Group Entities using your Stablecoin Assets as described in these RWUSD Terms and any associated risks, and (c) have carefully assessed whether, and determined that, RWUSD Services are appropriate for you.

4. HOW TO PARTICIPATE IN RWUSD SERVICES

4.1. When you provide Stablecoin Assets to Binance for the purposes of RWUSD Services, you will be prompted to agree to and confirm some or all of the following terms on the Platform:

(a) the type of Stablecoin Assets that you will use to Subscribe;

(b) the amount of the designated Stablecoin Assets that you will use to Subscribe;

(c) the issuance of a 1:1 representation of your provided Stablecoin Assets as “RWUSD,” which will be credited into your Binance Account; and

(d) the Rewards Rate applicable at the time of Subscription, which is subject to change in accordance with these RWUSD Terms.

4.2. Upon your Subscription to a RWUSD Offer your assets will be treated as received by Binance, provided that Binance reserves the right, at any time and from time to time in its sole discretion and without prior notice, to:

- (a) reject or remove any Digital Asset or Stablecoin Assets from the program;
- (b) specify a minimum or maximum amount of Stablecoin Assets that are required to Subscribe to a RWUSD Offer;
- (c) specify, introduce, alter or revoke Subscription Limits that may apply from time to time;
- (d) mandatorily Redeem your RWUSD and otherwise return all or some Stablecoin Assets of any user.

5. REWARDS

5.1. “**Rewards**” are benefits that accrue based on your Qualifying Balance of RWUSD held in your Binance Account. The Qualifying Balance for each Calculation Day is determined as the lowest balance of RWUSD in your Binance Account during that day. Binance measures your RWUSD balance periodically throughout the Calculation Day to determine this lowest amount. Please note the following:

- (a) you will not be entitled to Rewards for the first UTC day on which you obtain RWUSD, nor for the last UTC day on which you cease to hold RWUSD;
- (b) if you obtain additional RWUSD or Redeem any RWUSD during a UTC day, the amounts obtained or redeemed on that day will not count towards your Qualifying Balance for that Calculation Day, and no Rewards will be distributed in respect of those changes for that day;
- (c) Rewards begin accruing at the applicable Rewards Rate starting from the day following the day you Subscribe;
- (d) Rewards are calculated on a daily basis with respect to the RWUSD held in your Binance Account;
- (e) each day’s accrued Rewards will be distributed to your Binance Account on the immediately following calendar day after they accrue;
- (f) unless specifically stated otherwise in the relevant RWUSD Offer, Rewards are paid out in the form of RWUSD; and
- (g) all Rewards amounts are rounded down to eight (8) decimal places.

5.2. The Rewards Rate may vary daily. Binance determines the Rewards Rate at its sole discretion, taking into account various factors. Binance reserves the right to modify the Rewards Rate from time to time without prior notice.

6. REDEMPTION

6.1. Your RWUSD, including any Rewards you have accrued, may be redeemed for an Eligible Stablecoin at any time in accordance with these RWUSD Terms. By accepting these RWUSD Terms, you expressly acknowledge and agree that your entitlement to Redemption shall be solely in respect of an Eligible Stablecoin, notwithstanding that the Stablecoin Asset you initially deposited may differ in type.

6.2. Fast Redemption. You may request Redemption of an Eligible Stablecoin from RWUSD at any time via Fast Redemption. Your Stablecoin Assets will be returned to your Spot Account immediately upon a Fast Redemption request, subject to your personal and/or the total RWUSD Services daily Fast Redemption limits. For Fast Redemption, a redemption fee of 0.1% will be applied to the total redemption amount, except for a daily free instant redemption quota per user that Binance may offer at its sole discretion from time to time. The redemption fee will be deducted from the amount you seek to Redeem and the net balance will be returned to your Spot Account in the form of an Eligible Stablecoin. Redemption of amounts within the free quota will be exempt from the redemption fee.

Example: The daily free instant redemption quota is currently 1,000 RWUSD. You wish to Redeem 3,000 RWUSD in one day. The first 1,000 RWUSD will incur no fee, and the remaining 2,000 RWUSD will be subject to a 0.1% fee, resulting in a fee of 2 USDC. You will receive a total of 2,998 USDC in your Binance Account.

6.3. Standard Redemption. You may also request redemption of an Eligible Stablecoin from RWUSD via Standard Redemption. The redemption process will be completed on a T+3 basis, with T being the redemption request day. Funds will be returned to your Spot Account by 10:00 AM (UTC) on T+3. Redemption availability is subject to your personal and/or the total RWUSD Services daily standard redemption limits (as viewable on the redemption page). For Standard Redemption, a redemption fee of 0.05% applies to the total amount you seek to Redeem with no daily free instant redemption quota.

Example: You wish to Redeem 2,000 RWUSD via Standard Redemption at 23:59pm on the 1st August (UTC). The redemption fee will be 1 USDC (0.05%). You will receive a total of 1,999 USDC in your Spot Account by 10:00 AM 4th August (UTC).

6.4. If you Redeem only a portion of your Stablecoin Assets, any unredeemed assets will continue to earn Rewards in accordance with these RWUSD Terms.

6.5. Redemption requests are irreversible. You will cease to earn Rewards on the RWUSD that is the subject of your Redemption request from the moment that request is submitted.

6.6. Notwithstanding any other provision in these RWUSD Terms, a Redemption suspension or delay of your Stablecoin Assets may occur in exceptional circumstances (with or without notice), including but not limited to: extreme market volatility, network outages or delays, validator or protocol failures, a high volume of simultaneous Redemption requests, or other unforeseen events. Please refer to the risk factor statement for more information about some (but not all) of the risks that may be associated with participating in RWUSD. During any such delayed Redemption period, Binance shall not be liable for any claims, losses or damages arising directly or indirectly from any delay in processing Redemption requests. If Binance determines to impose a suspension or delay of Redemptions (i) you will be notified on the Platform of the decision to delay or suspend redemptions and (ii) Binance may determine in its sole discretion to treat submitted but unfulfilled Redemption requests as void, in which case you will need to submit a new Redemption request once the suspension or delay of Redemptions has been lifted.

6.7. Binance reserves the sole discretion to impose and adjust daily maximum Redemption limits and Redemption fees for Stablecoin Assets from RWUSD. Such limits and fees may be varied from time to time without prior notice.

7. CHANGES TO REWARD RATE

7.1. Binance does not in any way represent or guarantee that the Rewards Rate applicable at the time you Subscribe for an RWUSD Offer or anytime thereafter will remain constant. The applicable Rewards Rate may fluctuate up or down from time to time. You hereby acknowledge and agree that any representation, whether express or implied, regarding the possible rewards associated with an RWUSD Offer, applicable

or otherwise shown at (or after) the time of Subscribing to an RWUSD Offer (i) is an estimate based on observations of available Reward Rates, as well as special rates during promotion periods and is subject to significant risks and uncertainties, (ii) is not guaranteed in any way by any Binance Group Entity or indicative of future performance or rewards, (iii) is calculated based on the Rewards Rate, which may change from time to time in Binance's sole discretion and (iv) is not in any way a form of advice, solicitation or offering for RWUSD and should not be interpreted as such.

7.2. Changes to the Rewards Rate will be published on the Platform from time to time. YOU MUST REFER TO THE BINANCE WEBSITE REGULARLY. NO BINANCE GROUP ENTITY WILL HAVE ANY LIABILITY WHATSOEVER FOR ANY LOSSES ARISING FROM, OR CONNECTED WITH, CHANGES TO THE REWARDS RATE, WHETHER OR NOT YOU WERE AWARE OF THOSE CHANGES.

8. USE OF RWUSD AS COLLATERAL IN VIP LOAN ACCOUNTS

8.1. When you pledge your RWUSD as collateral in your VIP Loan account, the RWUSD balance subject to that collateralisation shall be subject to the terms and conditions of the applicable VIP Loan agreement. In the event a liquidation or enforcement action is triggered under the VIP Loan terms due to a Loan-to-Value (LTV) breach or any other default event, the RWUSD held as VIP Loan collateral will be frozen and shall not be redeemable for Eligible Stablecoins until such event is resolved. Binance will notify the user promptly upon such an event and may require the user to take necessary actions to restore the required LTV or otherwise cure the default, as set forth in the VIP Loan agreement. If the user fails to restore the LTV or resolve the default within the stipulated time under the VIP Loan terms, the locked RWUSD may be forfeited, liquidated, or otherwise disposed of in accordance with the VIP Loan agreement.

8.2. Notwithstanding anything else in these RWUSD Terms to the contrary, your Redemption rights of RWUSD are expressly subject to the VIP Loan terms as applicable. You acknowledge and agree that Redemption requests may be restricted or delayed due to collateralisation and enforcement actions arising under your VIP Loan obligations.

9. REPORTING AND VALUATION

You can access reports on your RWUSD and Rewards on the Platform at any time. You will be able to see and download reports showing the amount and value of your RWUSD, as well as any subscriptions, Redemptions and distributions of Rewards.

10. LIABILITY

10.1. To the fullest extent permitted by applicable law, you acknowledge and agree that no Binance Group Entity shall be liable for any loss, damage, cost, expense, or claim arising directly or indirectly from any allegation, claim, or regulatory action asserting that RWUSD or the RWUSD Services constitute a security, tokenized security, or any other regulated financial instrument, or from your use or reliance on the RWUSD Services. You agree to indemnify, defend, and hold harmless Binance Group Entities and their respective affiliates, officers, directors, employees, agents, and representatives from and against any and all claims, damages, liabilities, losses, costs, and expenses (including reasonable legal fees) arising out of or in connection with any such allegation or claim.

10.2.. Neither Binance Group Entities nor any of their affiliates make any warranty or representation that RWUSD or RWUSD Services will obtain any particular regulatory status or classification, or that they will remain available or operational.

11. DISPUTES, GOVERNING LAW, JURISDICTION AND ARBITRATION

For the avoidance of doubt, the clauses relating to Complaints, Notice of claim, Agreement to arbitrate; Governing law; and Class action waiver of the Terms of Use shall apply to any disputes or claims relating to, arising out of or in connection with these RWUSD Terms, including your assent to these RWUSD Terms.

12. DEFINITIONS

Unless otherwise defined, capitalised words used in these RWUSD Terms shall have the same meaning given to them in the Terms of Use. The rules of interpretation set out in the Terms of Use shall apply to these RWUSD Terms, except that references to clauses are to clauses in these RWUSD Terms, unless otherwise stated.

“Binance Group Entities” means Binance and each Binance Affiliate.

“Calculation Day” means the UTC day immediately prior to the date on which Binance determines the Rewards Rate and calculates the amount of Rewards.

“Eligible Stablecoin” means USDC.

“Fast Redemption” means a Redemption with expedited processing as defined in Section 6.2.

“Qualifying Balance” means the lowest RWUSD balance in your Binance Account during a Calculation Day, as measured periodically by Binance, used to determine the Rewards for that day.

“Redeem” means ending your participation in a RWUSD Offer by requesting the return of all or part of your Stablecoin Assets in the form of Eligible Stablecoins, in accordance with these RWUSD Terms and the relevant RWUSD Offer. “Redemption” shall be construed accordingly.

“Rewards” means the rewards that accrue daily based on the Qualifying Balance of RWUSD held in your Binance Account, which are distributed according to these RWUSD Terms.

“Rewards Rate” means the annual percentage rate at which Rewards are earned by you in respect of Stablecoin Assets that are Subscribed to a RWUSD Offer.

“RWUSD” has the meaning set out in Clause 4.1(c), and is a non-transferrable offchain representation of your RWUSD Subscription and resultant Rewards.

“RWUSD Offer” means an offer by Binance to pay you Rewards in return for you providing Binance with Stablecoin Assets, in accordance with these RWUSD Terms.

“RWUSD Services” has the meaning given to it in Clause 2.1.

“Spot Account” means the Binance Account that you use for spot transactions.

“Stablecoin” means a digital token pegged to a fiat currency, designed to maintain a stable value.

“Stablecoin Assets” means the Stablecoin used by you to Subscribe for a RWUSD Offer.

“Standard Redemption” means a Redemption process with standard processing as defined in Clause 6.3.

“Subscribe” means accepting and subscribing Stablecoin Assets to an RWUSD Offer, and “Subscription” shall be construed accordingly.

“Subscription Limits” means the maximum amount of Stablecoin Assets that may be used to Subscribe to a RWUSD Offer, as determined by Binance at its sole discretion, from time to time.

“USDC” is a Stablecoin pegged 1:1 to the US dollar, and issued by Circle.

“UTC” means Coordinated Universal Time, the time standard used worldwide to regulate clocks and time, serving as the reference for all Calculation Days and other time-related determinations in these RWUSD Terms.

“VIP Loan” means the Binance VIP Loan service found [here](#).