BINANCE WAKALA TERMS

Version: 1.0

Effective Date of entry into force: January 5, 2026

INTRODUCTION AND ACCEPTANCE OF THESE TERMS

1. These terms (these "**Wakala Terms**") are to be read together with, and are supplemental to, the Binance terms of use, as amended from time to time (the "**Terms of Use**"), and the provisions set out in the Terms of Use shall continue to apply.
2. By accessing and using the Wakala Services (as defined below), you acknowledge and agree that you have read, understood and accepted all of the terms and conditions in these Wakala Terms and the Terms of Use, and you acknowledge and agree that you will be bound by and will comply with these Wakala Terms. If you do not understand and accept these terms in their entirety, you must not access nor use the Wakala Services.
3. In the event of any conflict or inconsistency between any provision of these Wakala Services Terms and a provision of the Wakala Services (as defined below), these Wakala Services Terms shall prevail so far as such inconsistency relates to the Wakala Services (as defined below), unless expressly stated otherwise. The Binance Entity providing the Wakala Services is NEST TRADING LIMITED, an Authorised Person holding Financial Services Permission from the Financial Services Regulatory Authority of the Abu Dhabi Global Market, with registered address at Addax Tower, Office 4607, Al Reem Island, Abu Dhabi, UAE (hereinafter referred to as "**Binance**", "**we**", "**our**", "**us**").
4. All terms and references used in these Wakala Terms that are not defined herein shall have the meaning given to them in the Terms of Use. These Wakala Services Terms constitute Product Terms for the purposes of the Terms of Use, and references in the Terms of Use to the "**Binance Services**" shall include references to the Wakala Services.
5. This version of these Wakala Services Terms shall replace and supersede: (i) any previous agreements between us with respect to Wakala Services (as defined below); and (ii) any previous versions of these Wakala Services Terms that may have been accepted through, or otherwise made available on, the Platform.

SCOPE OF THESE TERMS AND CHANGES

6. These terms specifically govern your access to and use of the Platform for the purpose of requesting the Wakala Services in accordance with these Wakala Service Terms.

7. Information of some of the risks associated with using the Wakala Services is set out in the Risk Disclosure Statement available here ("**Risk Disclosure Statement**"), which may be updated from time to time. You should read the Risk Disclosure Statement carefully and it is important that you fully understand the risks involved before making a decision to use the Wakala Services.

8. Binance may make changes to these Wakala Service Terms (or any terms or information incorporated by reference) at any time in accordance with clause 18 of the Terms of Use. These Wakala Service Terms and other terms that apply to your activities in connection with the Wakala Services may change from time to time.

ACCEPTANCE OF THESE TERMS

9. By clicking "I Accept", you (the "**Principal**") acknowledge and agree that you will be bound by and will comply with this Wakala Agreement (this "**Agreement**"), as updated and amended

from time to time, as the Principal. You agree that you have read and understood this Agreement, together with any additional documents or terms referred to in this Agreement. If you do not understand and accept the terms of this Agreement in their entirety, you should not use the services referenced in the Agreement.

A. Definitions

"**Advisers**" has the meaning given to that term in Clause I5.
"**Agreed Communication Method**" means: (i) The Wakeel's website; (ii) communications by email; and/or (iii) any other communication method as notified by the Wakeel to you as another Agreed Communication Method, or otherwise in writing.
"**Binance Account**" means any accounts or sub-accounts, which are opened by the Wakeel for you to record your use of the services provided under this Agreement.
"**Business Day**" means any day on which commercial banks and foreign exchange markets settle payments in Dubai, the UAE and the Seychelles and are open for business, other than a Saturday, Sunday or any other day on which they are permitted to be closed for a public, national, federal or state-declared holiday.

"**Confidential Information**" means all information relating to any Party or the Investment Documents of which a Party becomes aware in its capacity as, or for the purpose of becoming, a Party or which is received by a Party in relation to, or for the purpose of becoming, a Party, under the Investment Documents from any such Party or any of its advisers in whatever form, and includes information given orally and any document, electronic file or any other way of representing or recording information which contains or is derived or copied from such information but excludes information that: (a) is or becomes public information other than as a direct or indirect result of any breach by that Party of Clause N (*Confidentiality*); (b) is identified in writing at the time of delivery as non-confidential by any Party or any of its advisers; or (c) is known by that Party before the date on which the information is disclosed to it in accordance with the above or is lawfully obtained by that Party after that date from a source which is, as far as that Party is aware, unconnected with the Party in question and which, in either case, as far as that Party is aware, has not been obtained in breach of, and is not otherwise subject to, any obligation of confidentiality.
"**Cryptocurrency Portfolio**" means the portfolio of cryptocurrency that the Principal is making available to the Wakeel pursuant to this Agreement.
"**Investment Documents**" means: (a) this Agreement; (b) the Terms and Conditions; and (c) the documents executed in connection with the Yield Farming Protocol.
"**Rewards Cryptocurrency**" means the cryptocurrency generated by the Wakeel from farming the Cryptocurrency Portfolio in accordance with the Yield Farming Protocol.
"**Sharia**" means Islamic law as interpreted by the Sharia Advisor.
"**Sharia Advisor**" means the Sharia advisor of the Wakeel.
"**Sharia Compliance Certificate**" means the certificate issued by the Sharia Advisor.
"**Sharia Guidelines**" means the Sharia guidelines annexed at Annex B.
"**Terms and Conditions**" means the applicable terms and conditions relating to the Yield

Farming Protocol (as may be amended or updated by the Wakeel from time to time), which, at the time of this Agreement, is annexed at Annex A.
"**Third Party**" has the meaning given to it in Clause M2.
"**Wakala**" means "agency" in Arabic.
"**Wakeel**" means NEST CLEARING AND CUSTODY LIMITED, a Recognised Clearing House regulated by the Financial Services Regulatory Authority of the Abu Dhabi Global Market, with an additional stipulation for Providing Custody, with a registered address Addax Tower, Office 4606, Al Reem Island, Abu Dhabi, UAE
"**Yield Farming Protocol**" has the meaning given to that term in Clause E2.

B. Interpretation

1. Unless the context otherwise requires, in this Agreement:

   (a) words denoting the singular shall include the plural and vice versa, and words denoting a gender shall include every gender;

   (b) a "person" includes a natural person and a corporate or unincorporated body (whether or not having separate legal personality) and that person's personal representatives, successors or permitted assignees;

   (c) a "company" shall include any company, corporation or other body corporate, wherever and however incorporated;

   (d) references to a "Party" mean a party to this Agreement, including that party's successors in title and assignees or transferees permitted in accordance with this Agreement;

   (e) references to Annexes and Clauses are to those contained in this Agreement;

   (f) a reference to a particular statute, statutory provision or subordinate legislation is a reference to it as it is in force at the date of this Agreement, taking into account any amendment or re-enactment, and includes any statute, statutory provision or subordinate legislation which it amends or re-enacts and subordinate legislation, for the time being in force, made under it, provided that, as between the Parties, no such amendment or re-enactment shall apply for the purposes of this Agreement to the extent that it would impose any new or extended obligation, liability or restriction on, or otherwise adversely affect the rights of, any Party;

   (g) references to "this Agreement" or to any other agreement and document shall be construed as references to such agreement or document, as amended, supplemented, varied, replaced, restated or novated (in whole or in part) from time to time, and

agreements and documents executed pursuant thereto;

(h) the words "include(s)" or "including" are deemed to have the words "without limitation" following them;

(i) the words "other" and "otherwise" are illustrative and shall not limit the sense of the words preceding them;

(j) the "winding-up" or "liquidation" of a company includes any equivalent or analogous proceeding under the law of the jurisdiction in which that company is incorporated or carries on business;

(k) in the event of any conflict or inconsistency between this Agreement and any other Investment Document, this Agreement will prevail;

(l) unless the contrary intention appears, a reference to a month or months is a reference to a period starting on one (1) day in a calendar month (determined in accordance with the Gregorian calendar) and ending on the numerically corresponding day in the next calendar month or the calendar month in which it is to end, except that:

(i) if the numerically corresponding day is not a Business Day, the period will end on the next Business Day in that month (if there is one) or the preceding Business Day (if there is not);

(ii) if there is no numerically corresponding day in that month, the period will end on the last Business Day in that month;

(iii) notwithstanding Clause C1(k)(i) above, a period which commences on the last Business Day of a month will end on the last Business Day in the next month or the calendar month in which it is to end, as appropriate; and

(iv) unless otherwise expressly stated, any references to time are to Guernsey time.

C. Third-Party Rights

1. Unless expressly provided to the contrary in this Agreement:

(a) a person who is not a Party has no right under the Contracts (Rights of Third Parties) Act 1999 to enforce or enjoy the benefit of any term of this Agreement; and

(b) the consent of any person who is not a Party is not required to rescind or vary this Agreement at any time.

D. Headings

1. The headings in this Agreement are for convenience only and shall not affect the construction of this Agreement.

E. Summary of the Wakala Arrangement

1. The Principal wishes to appoint an agent to enter into certain yield farming arrangements with respect to a Cryptocurrency Portfolio and has identified the Wakeel as such agent (the "**Wakala Services**").

2. The Principal and the Wakeel have agreed to enter into this Agreement to: (i) make the Cryptocurrency Portfolio available to the Wakeel, and (ii) authorise the Wakeel to arrange for the cryptocurrency forming part of the Cryptocurrency Portfolio to be farmed in accordance with the Investment Documents and for the purpose of generating farming rewards (the "**Yield Farming Protocol**").

3. The Wakeel will ensure that the Rewards Cryptocurrency generated from the Yield Farming Protocol corresponds with the Sharia Guidelines.

F. Appointment and Fee

1. For the purposes of gaining economic exposure to the returns generated by the Yield Farming Protocol, the Principal hereby appoints the Wakeel as its agent and authorises and instructs it to:
    a. procure the execution of the Investment Documents as required for the implementation of the Yield Farming Protocol;
    b. develop and finalise the Yield Farming Protocol upon the entry into this Agreement;
    c. use the Cryptocurrency Portfolio in order to generate Rewards Cryptocurrency in accordance with the Yield Farming Protocol;
    d. transfer the Cryptocurrency Portfolio to a cryptocurrency wallet controlled by the Wakeel for the purposes of engaging with the Yield Farming Protocol;
    e. aggregate the Cryptocurrency Portfolio with the other cryptocurrency contributed by other clients or customers of the Wakeel but ensure that it has sufficient systems in place to ensure that the Cryptocurrency Portfolio is distinguishable from other portfolios contributed by its other clients or customers; and
    f. take such action on its behalf and to exercise such rights, remedies, powers and discretions as are specifically delegated to the Wakeel by this Agreement, together with such powers and discretions as are reasonably incidental thereto.

2. Subject to any restrictions or limitations specified in this Agreement, the Principal hereby authorises and instructs the Wakeel (whether or not by or through employees or agents) to:
    a. execute and deliver on behalf of the Principal, as agent of the Principal, each Investment Document to which the Wakeel is expressed to be a party as its agent;

b. issue all other notices and requests as may be required or contemplated under the Investment Documents; and
c. provide administrative and, to the extent applicable, custodian services and take all other actions and make all other calculations and payments that may be necessary in connection with the entry into and performance of the Investment Documents.

3. The Wakeel agrees to act as agent for and on behalf of the Principal in this respect and agrees that it shall ensure that it will utilise the entire Cryptocurrency Portfolio in accordance with the terms and conditions contained in the relevant Investment Documents and the Sharia Guidelines.

4. In consideration of the Wakeel acting as the agent of the Principal in respect of the Investment Documents, the Principal undertakes to pay the Wakeel a fee of US$0.01 (on the basis that the Wakeel may in its sole and absolute discretion waive its rights to receive such fee).

5. The Principal acknowledges that the Wakeel may use agents or affiliates to assist it in performing any of the obligations under this Agreement, provided that the Wakeel will be responsible for any such agent or affiliate.

G. Returns and Payments to the Wakeel and Rights to Remittances

1. The Wakeel will ensure that the Terms and Conditions include an estimated rate of return that will be generated on the Cryptocurrency Portfolio.

2. The Principal acknowledges that any rate of return related to the Cryptocurrency Portfolio provided by the Wakeel is:
   a. variable and not in any way guaranteed;
   b. dependent on various factors such as the amount of time the Cryptocurrency Portfolio is farmed; and
   c. the Yield Farming Protocol.

3. Upon the execution of this Agreement, the Wakeel will have access to the Cryptocurrency Portfolio and will deploy the Cryptocurrency Portfolio in the Yield Farming Protocol to generate returns in accordance with the Terms and Conditions and the instructions of the Principal, as delivered pursuant to the Terms and Conditions.

4. Subject to the terms of the Investment Documents and the payment of fees due to the Wakeel, the Wakeel will periodically credit the Rewards Cryptocurrency to the Binance Account of the Principal.

H. Payments by the Wakeel, Limited Recourse

1. The Principal shall not have any recourse to the Wakeel if the Yield Farming Protocol does not generate Rewards Cryptocurrency.

2. The Wakeel's obligation to credit Rewards Cryptocurrency to the Binance Account of the Principal under this Agreement is conditional upon the Wakeel receiving or recovering Rewards Cryptocurrency in its capacity as the operator of the Yield Farming Protocol, and such Rewards Cryptocurrency shall be credited net of any
fees, costs or other deductions permitted under the Investment Documents.

I. Responsibilities

1. The Principal hereby grants to the Wakeel a power of attorney with full power and authority in the Principal's name to execute, acknowledge, verify, record and file all documents and instruments and to take any and all actions for the purposes of entering into the Investment Documents and performing the transactions contemplated thereunder. The Principal agrees that it shall not challenge, object to or dispute any action taken or any omission made by, or at the direction of, the Wakeel or any of its affiliates in connection with any investment or interest that is the subject matter of this Agreement, provided that such action is taken or omission is made in accordance with the relevant Investment Documents, as interpreted by the Wakeel.

2. **Notwithstanding Clause J1 above, the Wakeel may seek the instructions of the Principal (or the Advisers) should it determine that the relevant Investment Documents are unclear or, before their implementation, require guidance from the Principal (or the Advisers).**

3. The Parties agree that the duties and responsibilities of the Wakeel under this Agreement are limited to facilitating and administering, on behalf of the Principal, the farming of the Cryptocurrency Portfolio for the purposes of the Yield Farming Protocol.

4. The Principal acknowledges and agrees that its indirect interests in the Yield Farming Protocol and receipt of Reward Cryptocurrency related thereto shall at all times be subject to the terms set forth in the relevant Investment Documents and the Sharia Guidelines.

5. In performing its obligations and undertaking its duties pursuant to the terms of this Agreement, the Wakeel shall have the right to rely on instructions received from the Principal or any of its affiliates or any advisers of the Wakeel (the "**Advisers**"), and the Principal hereby approves the Wakeel receiving and acting on such instructions from the Advisers in connection with this Agreement. For the avoidance of doubt, the Wakeel shall not be liable for any action taken or omitted by the Wakeel when relying on any instructions received from the Advisers.

J. Representations, Warranties and Covenants

1. The Wakeel represents and warrants to the Principal on the date of this Agreement that:
    a. it is duly incorporated under the laws of the jurisdiction of its incorporation and is validly existing;
    b. it has the power to own its assets and carry on its business as it is being conducted pursuant to and for purposes of this Agreement;

c. it has the power and authority to hold the Portfolio Cryptocurrency on behalf of the Principal;
d. the transactions contemplated by it, and all obligations expressed to be assumed by it, in this Agreement constitute its valid and legally binding obligations, subject to the laws of bankruptcy and/or principles of equity affecting the rights of creditors generally;
e. its entry into, and its performance of, the transactions contemplated by this Agreement do not and will not conflict with:
    i. any law or regulation applicable to it in its jurisdiction of incorporation;
    ii. its constitutional documents; or
    iii. any agreement or instrument binding upon it or any of its assets.
f. it has the power to enter into, perform and deliver, and has taken all necessary action to authorise its entry into, performance and delivery of, this Agreement; and
g. all authorisations and other formalities required to enable it to lawfully execute, enter into and perform its obligations under this Agreement have been obtained or effected and are in full force and effect.

2. The representations and warranties in Clause K1 are also deemed to be made by the Wakeel on the date of receipt of any instructions by the Principal to enter into the Investment Documents.

3. The Principal represents to the Wakeel at the date of this Agreement that:
    a. it validly and legally holds the beneficial title to the Cryptocurrency Portfolio;
    b. it has the power and legal capacity to enter into, perform and deliver, and has taken all necessary action to authorise its entry into, and performance and delivery of, this Agreement; and
    c. the purchase of the Cryptocurrency Portfolio by the Principal was compliant with all applicable laws.

K. Reporting

The Principal agrees to promptly provide any information or documents as requested by the Wakeel from time to time in connection with any laws, rules, regulations and other legal requirements relating to the combatting of money laundering and/or terrorism, know your client, tax information reporting or any other matter applicable or relevant in connection with the Principal's indirect exposure to the Yield Farming Protocol. The Principal consents to the sharing by the Wakeel of such information or any other information relating to it with any relevant person who requires such information for the purposes of complying with relevant legislation and also consents to the reporting of such information or any other information relating to it by the Wakeel, the Yield Farming Protocol and any other relevant person.

L. Termination

This Agreement shall remain in force for so long as the Investment Documents remain in force or payments due under the Investment Documents remain outstanding, unless terminated:

(i) by a written notice from the Wakeel to the Principal, upon which this Agreement will be terminated with immediate effect; or

(ii) by a written notice from the Principal to the Wakeel, upon which this Agreement will be terminated after four (4) Business Days.

The Termination of this Agreement will not affect the rights that accrued prior to the date of the effectiveness of the termination.

M. Confidentiality

1. Each Party must keep confidential and not disclose any Confidential Information supplied to it by or on behalf of any other Party in connection with the relevant Investment Documents and ensure that all Confidential Information is protected with security measures and a degree of care that would apply to its own confidential information. However, a Party, its officers and its agents are entitled to disclose information:
    a. to their affiliates and representatives in any jurisdiction;
    b. to any counterparty involved in the transactions contemplated by any Investment Document;
    c. in connection with any legal or arbitration proceedings;
    d. if required to do so under any applicable law, rule or regulation;
    e. to a governmental, banking, taxation or other regulatory authority;
    f. to their professional advisers and those of their affiliates;
    g. to the extent allowed under Clause N2 below; or
    h. with the agreement of the other Party.

2. A Party may disclose to the Advisers (and its professional advisers) or any person with (or through) whom that Party enters into (or may enter into) any kind of transfer, assignment, participation or hedge agreement in relation to the relevant Investment Documents (and such person's affiliates and professional advisers) (each, a "**Third Party**") or any other transaction under which payments are to be made by reference to the relevant Investment Documents:
    a. a copy of the relevant Investment Documents; and
    b. any information which that Party has acquired under or in connection with any relevant Investment Documents.

3. However, before a Third Party may receive any Confidential Information, it must agree with the relevant Party to keep that information confidential on the terms of Clause N1 above as if it were a Party.

4. This Clause N (*Confidentiality*) supersedes any previous confidentiality undertaking given by a Party in connection with the transactions contemplated by the relevant Investment Documents.

N. Amendments and Waivers

1. This Agreement may only be amended or waived with the written agreement of the Parties.

2. The Parties acknowledge that the Wakeel may amend the Terms and Conditions from time to time.

O. Changes to the Parties

Neither Party may assign any of its rights or transfer by way of novation any of its rights and obligations under this Agreement without the prior written consent of the Parties.

P. Severability

1. If a term of this Agreement is or becomes illegal, invalid or unenforceable in any respect under any jurisdiction, that will not affect:
    a. the legality, validity or enforceability in that jurisdiction of any other term of this Agreement; or
    b. the legality, validity or enforceability in other jurisdictions of that or any other term of this Agreement.

Q. Exercise of Rights

1. If the Wakeel delays in exercising or fails to exercise any right or remedy under this Agreement, such delays or failures will not:
    a. adversely affect that right or remedy; or
    b. operate as or be taken to be a waiver of that right or remedy.
2. The single, partial or defective exercise of any such right or remedy will not prevent the Wakeel from exercising that right or remedy in the future.
3. The Wakeel's rights under this Agreement are cumulative and not exclusive of any rights provided by law. These rights can be exercised from time to time and as often as the Wakeel thinks appropriate.

R. Further Assurance

1. The Principal shall, on demand by the Wakeel, execute such documents or take such action as the Wakeel may reasonably require for protecting or further securing the obligations of the Principal to the Wakeel under this Agreement.
2. The Parties to this Agreement acknowledge that this Agreement is intended to comply with the principles of Sharia and will rely on the Sharia Compliance Certificate.
3. The Parties have accepted the Sharia-compliant nature of this Agreement and the Wakeel has duly procured the Sharia Advisor's assessment of the Sharia-compliant nature of this Agreement, and each Party agrees that, to the extent permitted by law:
    a. it shall not claim that entering into or performing any of its obligations under this Agreement are *ultra vires* or not compliant with the principles of Sharia;

b. it shall not take any steps or bring any proceedings in any forum to challenge the Sharia compliance of this Agreement; and
c. none of its obligations under this Agreement shall in any way be diminished, abrogated, impaired, invalidated or otherwise adversely affected by any finding, declaration, pronouncement, order or judgment of any court, tribunal or other body that this Agreement is not compliant with the principles of Sharia.

4. The Parties irrevocably agree that they shall not dispute any final resolution by the Sharia Advisor in respect of the Sharia compliance of this Agreement, the Investment Documents or the Sharia Compliance Certificate issued by the Sharia Advisor. The foregoing shall not preclude the Wakeel from actively engaging with the Sharia Advisor to ensure that, with respect to any final resolutions by the Sharia Advisor that may impact the Wakeel's ability to participate in or, as the case may be, continue to participate in the arrangements set out in this Agreement, due consideration will be given to restructuring mechanisms and alternative holding structures that could lead to the Wakeel's participation in such investments being deemed to be compliant with or, as the case may be, continuing to be deemed to be compliant with the principles of Sharia.

S. Agreed Communication

1. Unless otherwise provided in this Agreement or as separately agreed between the Parties, the Principal acknowledges that all notices, demands and notifications in relation to this Agreement or any of the Investment Documents shall be delivered to the Principal via an Agreed Communication Method. The Principal shall be responsible for accessing the relevant websites, platforms, and interfaces from time to time to check whether the Wakeel has delivered any such notices, demands and notifications to the Principal, and Wakeel shall not be obliged to notify the Principal after any such notices, demands and notifications are made.

2. The Wakeel shall not be held responsible for any unforeseen technical or other errors resulting in the non-delivery of any such notices, demands and notifications if the information contained therein is equally accessible to the Principal via any other Agreed Communication Method.

T. Disputes, Governing Law, Jurisdiction and Arbitration Governing Law and Dispute Resolution

1. The clauses relating to Complaints, Notice of claim, Agreement to arbitrate; Governing law; and Class action waiver of the Terms of Use shall apply to any disputes or claims relating to, arising out of or in connection with these Wakala Terms, including your assent to these Wakala Services Terms.

U. Regulatory Disclosures

1. The Principal acknowledges that:

    a. as of the date of this Agreement, the Wakeel has appointed Amanie Advisors Ltd to act as its Shari'a Advisor and the individual members of the board of Amanie Advisors Ltd, can be found here;

b. under the terms of engagement that the Wakeel has with the Shari'a Advisor, the Shari'a Advisor is required to conduct an annual audit of the operations of the Wakeel in respect of this Agreement;

c. (for the avoidance of doubt and notwithstanding any provision in this Agreement) the Wakeel is permitted to aggregate the Cryptocurrency Portfolio with other the cryptocurrency portfolios from its other clients for which it provides yield farming services; and

d. the primary distinction between the manner in which the Wakeel provides services under this Agreement and the manner in which it provides any other yield farming service is that it will ensure that the Rewards Cryptocurrency generated from the relevant Yield Farming Protocol corresponds with the Sharia Guidelines

Annex A

Terms and Conditions

General Terms of Use: https://www.binance.com/en/terms

Binance Earn Terms: https://www.binance.com/en/terms

Binance Simple Earn Terms: https://www.binance.com/en/terms-simple-earn

Binance ETH Staking Terms: https://www.binance.com/en/terms-ETH-2-0-staking

Binance SOL Staking Terms: https://www.binance.com/en/about-legal/terms-sol-staking

Annex B
Sharia Guidelines

For the Rewards to be Sharia compliant, the Wakeel shall make considerations for interest (*riba*), uncertainty (*gharar*) and gambling (*maysir*) alongside profiting from various vices not permitted under the principles of Sharia.

a. Riba

The rewards accrued from staking are generated from yield farming the relevant staking pools (as applicable). Additionally, when staking to a validator, the validator is receiving yield from the transaction fees. Hence, yield is generated from the work done in validation and upkeep of the network.

b. Gharar, Maysir, and other vices

To combat uncertainty on where funds will go and how the asset was used in the first place, annual transaction monitoring can be done to make sure that the user is not earning from sources considered haram.

The Wakeel will conduct quarterly monitoring to ensure that no more than five percent (5%) of the validated transactions that generate the relevant Rewards Cryptocurrency is attributable to the following activities or categories:

Category	**Sub-Categories**
Terrorist Financing	1. Terrorist Organisation
CSAM	1. Child Sexual Abuse Material Vendor
Fraudulent Activity	1. Ponzi Scheme 2. Scam
Illicit Activity	1. Malware 2. Dark Service 3. Dark Market - Centralised 4. Dark Market - Decentralised 5. Known Criminal 6. Criminal Organisation 7. Ransomware 8. Dark Forum 9. Phishing 10. Extortion 11. Thief 12. Credit Card Data Vendor 13. Dark Vendor Shop 14. Chemical Research
Gambling	1. Gambling
Obfuscating	1. Mixer 2. Shielded 3. Privacy Wallet 4. Coin Swap Service
Miscellaneous	1. Marijuana Vendor Shop
Lending & Borrowing	1. Margin Trading

	2. Leverage